Form No.01-A

CAMAU WATER SUPPY JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No. 31 /CBTT-CMW

Ca Mau, August 14, 2026

PERIODIC DISCLOSURE OF FINANCIAL REPORT

To: Hanoi Stock Exchange

In accordance with the provisions of Clause 3, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market, Ca Mau Water Supply Joint Stock Company has disclosed the reviewed Semi-Annual Financial Statements for 2026 to the Hanoi Stock Exchange, as follows:

1. Name of organization: CA MAU WATER SUPPLY JOINT STOCK COMPANY

- Stock code: CMW

- Address: 204 Quang Trung Street, Hamlet 3, Tan Thanh Ward, Ca Mau Province

- Contact phone/Tel: (0290) 836723 Fax: (02903) 836723

- Email: ctycapnuoccamau@yahoo.com Website: https://ctncamau.com.vn/

2. Content of information disclosed:

Semi-annual financial statements for 2026

☐ Separate financial statements (Company not having subsidiaries and the superior accounting unit has a subordinate unit);

☐ Consolidated financial statements (Company with subsidiaries);

☒ Aggregate financial statements (Company with subordinate accounting units organizing a separate accounting system).

- Cases requiring explanation of reasons:

+ The auditing firm issues an opinion other than a fully unqualified opinion on the financial statements (for reviewed/audited financial statements):

☐ Yes ☒ No

Explanation document in case of a "yes":

☐ Yes ☒ No

+ Net profit after tax in the reporting period differs by 5% or more before and after the audit, shifting from loss to profit or vice versa (for financial statements audited in 2026):

☐ Yes ☒ No

Explanation document in case of a "yes":

☐ Yes ☒ No

+ Net profit after corporate income tax in the income statement of the reporting period changes compared to the same period of the previous year:

☒ Yes ☐ No

Explanation document in case of a "yes":

☒ Yes ☐ No

+ Net profit after tax in the reporting period is a loss, shifting from a profit in the same period of the previous year to a loss In this period or vice versa:

☐ Yes ☒ No

Explanatory document in case of checkmark:

☐ Yes ☒ No

This information was published on the company's website on: 14/8/2026 at the link https://ctncamau.com.vn/tin-tuc-22-bao-cao-tai-chinh.html/

PERSON AUTHORIZED TO ACT ON BEHALF OF THE APPLICANT

Attached documents:
- Semi-annual financial statements for 2026;
- Explanatory document 148/CNCM-KTTV

M.S.D.N: 2000101... C.T.C.P
CÔNG TY CỔ PHẦN CẤP NƯỚC CÀ MAU
P. TÂN THÀNH ... MAU

Huynh Thien Tri

INTERIM FINANCIAL STATEMENTS

FIRST 6 MONTHS OF THE FISCAL YEAR
ENDING 31 DECEMBER 2026

CA MAU WATER SUPPLY JOINT STOCK COMPANY

CONTENTS

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GENERAL INFORMATION

Corporate information

Ca Mau Water Supply Joint Stock Company (hereinafter referred to as the "Company") is an enterprise that was privatized from the state-owned Ca Mau Water Supply, Drainage, and Urban Infrastructure One Member Limited Liability Company pursuant to Decision No. 1505/QĐ-UBND dated 12 October 2015, issued by the Ca Mau Provincial People's Committee. The Company has been operating under Certificate of Business Registration for a joint stock company No. 200010198, initially registered on 06 November 1992, and 15th amended on 06 August 2026, issued by the Ca Mau Provincial Department of Finance.

The Company's principal business activities is the extraction, treatment, and supply of clean water within Ca Mau Province.

Head office

- Address : No. 204, Quang Trung Street, Quarter 3, Tan Thanh Ward, Ca Mau Province, Vietnam
- Tel. : 0290.3836723
- Fax : 0290.3836723

Affiliates:

The Company has 3 Enterprises and 8 Branches under the control of the Company and 1 Enterprise operating with 100% State budget capital managed by the Company on behalf of the Ca Mau Provincial People's Committee. All of the above Enterprises and Branches are not legal entities, perform dependent accounting and operate in Ca Mau Province. Details are as follows:

Affiliate	Address
Ca Mau City Water Supply Enterprise 1	Ly Thuong Kiet Street, 14 Quarter, Tan Thanh Ward, Ca Mau Province, Vietnam
Ca Mau City Water Supply Enterprise 2	No. 931, Ngo Quyen Street, Quarter 21, An Xuyen Ward, Ca Mau Province, Vietnam
Phan Ngoc Hien Water Supply Branch	Kien Vang Hamlet, Phan Ngoc Hien Commune, Ca Mau Province, Vietnam
Cai Doi Vam Water Supply Branch	Nam Ky Khoi Nghia Street, Cai Doi Vam Commune, Ca Mau Province, Vietnam
Khanh An Water Supply Branch	Hamlet 1, Khanh An Commune, Ca Mau Province, Vietnam
Cai Nuoc Water Supply Branch	Phan Ngoc Hien Street, Cai Nuoc Commune, Ca Mau Province, Vietnam
Dam Doi Water Supply Branch	Tran Van Phu Street, Hamlet 4, Dam Doi Commune, Ca Mau Province, Vietnam
Song Doc Water Supply Branch	Hamlet 11, Song Doc Commune, Ca Mau Province, Vietnam
Tran Van Thoi Water Supply Branch	Nguyen Ngoc Sanh Street, Tran Van Thoi Commune, Ca Mau Province, Vietnam
Thoi Binh Water Supply Branch	Quarter 1, Thoi Binh Commune, Ca Mau Province, Vietnam
Construction and Mechanical - Electrical Enterprise	No. 204, Quang Trung Street, Quarter 3, Tan Thanh Ward, Ca Mau Province, Vietnam
Nam Can Water Supply and Environment Enterprise	Hung Vuong Street, Halmet 2, Nam Can Commune, Ca Mau Province, Vietnam

Board of Directors

The members of the Board of Directors during the period and up to the date of this report include:

Full Name	Position	
Mr. Ho Tan Luat	Chairman	Reappointed on 06 June 2025
Mr. Pham Phuoc Tai	Member	Reappointed on 06 June 2025
Mr. Pham Tan Phong	Member	Reappointed on 06 June 2025
Mr. Tran The Hung	Member	Reappointed on 06 June 2025
Mr. Le Chanh Huy	Member	Reappointed on 06 June 2025

Supervisory Board

The members of the Supervisory Board during the period and up to the date of this report include:

Full Name	Position	
Ms. Nguyen Thi My Huyen	Head of the Board	Appointed on 06 June 2025
Ms. Van Hai Ly	Member	Reappointed on 06 June 2025
Ms. Quach Huynh Huong	Member	Appointed on 06 June 2025

Board of Management

The members of the Board of Management during the period and up to the date of this report include:

Full Name	Position	
Mr. Pham Phuoc Tai	General Director	Reappointed on 06 June 2025
Mr. Pham Tan Phong	Deputy General Director	Reappointed on 06 June 2025
Mr. Tran Quoc Tuan	Deputy General Director	Appointed on 01 May 2026
Mr. Huynh Thien Tri	Deputy General Director	Appointed on 01 May 2026
Mr. Huynh Thien Tri	Chief Accountant	Reappointed on 06 June 2025 Resign on 01 May 2026
Ms. Tran Ngoc Thuy	Accountant in Charge	Appointed on 06 May 2026

Legal Representative

The legal representative of the Company during the period and up to the date of this report is Mr. Ho Tan Luat - Chairman.

Mr. Ho Tan Luat authorized Mr. Pham Phuoc Tai – General Director to sign the Interim Financial Statements for the first 6 months of the financial year ending 31 December 2026 pursuant to Authorization Letter No. 05/GUQ-CNCM dated 15 April 2024.

Auditor

A&C Auditing and Consulting Co., Ltd. has been appointed as the Company's independent auditor.

STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Ca Mau Water Supply Joint Stock Company (hereinafter referred to as the "Company") hereby submits its statement together with the Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2026

Responsibilities of the Board of Management

The Board of Management is responsible for the preparation of the Interim Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company during the period. In order to prepare these Interim Financial Statements, the Board of Management must:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates reasonably and prudently;
- State whether applicable accounting standards have been followed or not, and all the differences subject to any material departures are disclosed and explained in the Interim Financial Statements;
- Prepare the Interim Financial Statements on a going-concern basis, unless it is inappropriate to presume that the Company will continue in business;
- Design and implement effectively the internal control system to minimize the risks of material misstatements due to fraud or error in the preparation and presentation of the Interim Financial Statements.

The Board of Management hereby ensures that all the proper accounting books of the Company have been fully recorded that disclose with reasonable accuracy at any time the financial position of the Company, and that all the accounting books have been prepared in accordance with the applicable Accounting System. The Board of Management is also responsible for safeguarding the Company's assets and consequently has taken appropriate measures to prevent and detect fraud and other irregularities.

The Board of Management hereby confirms that the Company has complied with the aforementioned requirements in the preparation of the Interim Financial Statements.

Statement of the Board of Management

In the opinion of the Board of Management, the Interim Financial Statements give a true and fair view of the financial position of the Company as of 30 June 2026 and of its financial performance and cash flows for the first 6 months of the fiscal year ending 31 December 2026, in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant statutory requirements on the preparation and presentation of the Interim Financial Statements.

For and on behalf of the Board of Management,

M.S.D.N: 2000101916 C.T.C.P
CÔNG TY CỔ PHẦN CẤP NƯỚC CÀ MAU
P. TÂN THÀNH - T. CÀ MAU

Pham Phuoc Tai
General Director

Date: 12 August 2026

A&C AUDITING AND CONSULTING CO., LTD.

Ho Chi Minh Head Office : 02 Truong Son St., Tan Son Hoa Ward, Ho Chi Minh City, Vietnam Tel: +84 (028) 3547 2972 kttv@a-c.com.vn
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www.a-c.com.vn

No. 4.0275/26/TC-AC

REPORT ON THE REVIEW OF INTERIM FINANCIAL INFORMATION

To: **SHAREHOLDERS, THE BOARD OF DIRECTORS, AND THE BOARD OF MANAGEMENT**
CA MAU WATER SUPPLY JOINT STOCK COMPANY

We have reviewed the accompanying Interim Financial Statements of Ca Mau Water Supply Joint Stock Company (hereinafter referred to as "the Company"), which were prepared on 12 August 2026, from page 7 to page 44, including the Interim Statement of Financial Position as of 30 June 2026, The Interim Income Statement, the Interim Cash Flow Statement for the first six months of the fiscal year ending 31 December 2026, and the Notes to the Interim Financial Statements.

Responsibilities of the Board of Management

The Board of Management of the Company is responsible for the preparation and true and fair presentation of the Interim Financial Statements in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of the Interim Financial Statements, and is responsible for such internal control as the Company's Board of Management determines necessary to enable the preparation and presentation of the Interim Financial Statements to be free from material misstatement due to fraud or error.

Responsibility of Auditors

Our responsibility is to express a conclusion on the Interim Financial Statements based on our review. We conducted the review in accordance with the principles of Vietnamese Standards on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Entity's Independent Auditor.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion of Auditors

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements do not give a true and fair view, in all material respects, of the financial position of Ca Mau Water Supply Joint Stock Company as of 30 June 2026, its financial performance and its cash flows for the first 6 months of the fiscal year ending 31 December 2026, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant statutory requirements on the preparation and presentation of the Interim Financial Statements.

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Emphasis of Matter

We draw readers' attention to the Notes to the interim financial statements regarding the following matters:

- The Company is recognizing a receivable for equitization expenses amounting to VND 582.742.500 (Note No. V.5) and a related payable carried forward from the period prior to equitization amounting to VND 30.291.229.630 (Note No. V.18). The balances of amounts receivable from and payable to the State Budget in relation to the equitization are subject to decisions of the competent State authorities and therefore may be subject to change;

- The Interim Financial Statements have not reflected the obligation to pay forest environmental service fees incurred from 2011 to 31 May 2023 because no written guidance has been issued by the competent authorities, nor has any specific notification been received regarding the amount payable by the Company for this period (Note No. VII.1);

- As presented in Notes No. I.5 and IV.1, the Company's Interim Statement of Financial Position include the figures of Nam Can Water Supply Enterprise, an entity assigned by the Ca Mau Provincial People's Committee to the Company for management on its behalf.

Our conclusion is not related to these matters.

A&C Auditing and Consulting Co., Ltd.
Southwest Branch

M.S.C.N: 0300449815-003
CÔNG TY TNHH KIỂM TOÁN VÀ TƯ VẤN
A&C
CHI NHÁNH TÂY NAM BỘ
P. HƯNG PHÚ - TP. CẦN THƠ

Nguyen Huu Danh
Partner
Audit Practice Registration Certificate No.: 1242-2023-008-1
Authorized Signatory

Can Tho City, 12 August 2026

INTERIM STATEMENT OF FINANCIAL POSITION

(Full form)

As of 30 June 2026

Unit: VND

	ITEMS	Code	Note	Ending balance	Beginning balance
A -	**CURRENT ASSETS**	**100**		**51.777.394.779**	**52.573.308.533**
I.	**Cash and cash equivalents**	**110**		**2.094.868.863**	**1.229.184.926**
1.	Cash	111	V.1	2.094.868.863	1.229.184.926
2.	Cash equivalents	112		-	-
II.	**Short-term financial investments**	**120**		**500.000.000**	**500.000.000**
1.	Trading securities	121		-	-
2.	Provisions for devaluation of trading securities	122		-	-
3.	Short-term held-to-maturity investments	123	V.2	500.000.000	500.000.000
4.	Provisions for impairment of short-term held-to-maturity investmen	124		-	-
5.	Other short-term investments	125		-	-
6.	Provisions for impairment of other short-term investments	126		-	-
III.	**Short-term receivables**	**130**		**31.608.734.500**	**32.488.243.881**
1.	Short-term trade receivables	131	V.3	3.740.883.717	4.086.385.544
2.	Short-term advances to suppliers	132	V.4	2.884.399.385	2.716.061.381
3.	Short-term intra-company receivables	133		-	-
4.	Receivables from construction contracts under percentage of compl	134		-	-
5.	Other short-term receivables	135	V.5	27.533.127.555	27.973.801.066
6.	Allowance for short-term doubtful debts	136	V.6	(2.549.676.157)	(2.288.004.110)
7.	Shortage of assets awaiting resolution	137		-	-
IV.	**Inventories**	**140**		**17.573.791.416**	**18.355.879.726**
1.	Inventories	141	V.7	17.573.791.416	18.355.879.726
2.	Allowance for devaluation of inventories	142		-	-
V.	**Current biological assets**	**150**		-	-
1.	Short-term livestock intended for one-time harvest	151		-	-
2.	Short-term seasonal or one-time harvest crops	152		-	-
3.	Provisions for impairment of current biological assets	153		-	-
VI.	**Other current assets**	**160**		-	-
1.	Short-term deferred expenses	161		-	-
2.	Deductible VAT	162		-	-
3.	Taxes and other receivables from the State	163		-	-
4.	Trading Government bonds	164		-	-
5.	Other current assets	165		-	-

	ITEMS	Code	Note	Ending balance	Beginning balance
B -	**NON-CURRENT ASSETS**	**200**		**282.440.063.276**	**281.507.125.147**
I.	**Long-term receivables**	**210**		**-**	**-**
1.	Long-term trade receivables	211		-	-
2.	Long-term advances to suppliers	212		-	-
3.	Working capital in affiliates	213		-	-
4.	Long-term intra-company receivables	214		-	-
5.	Other long-term receivables	215		-	-
6.	Allowance for long-term doubtful debts	216		-	-
II.	**Fixed assets**	**220**		**205.329.368.869**	**207.631.063.918**
1.	Tangible fixed assets	221	V.8	200.827.629.710	203.021.247.551
-	*Historical cost*	*222*		*497.367.006.009*	*489.643.581.019*
-	*Accumulated depreciation*	*223*		*(296.539.376.299)*	*(286.622.333.468)*
2.	Financial leased assets	224		-	-
-	*Historical cost*	*225*		-	-
-	*Accumulated depreciation*	*226*		-	-
3.	Intangible fixed assets	227	V.9	4.501.739.159	4.609.816.367
-	*Initial cost*	*228*		*5.837.187.683*	*5.837.187.683*
-	*Accumulated amortization*	*229*		*(1.335.448.524)*	*(1.227.371.316)*
III.	**Non-current biological assets**	**230**		**-**	**-**
1.	Bearer animals	231		-	-
a)	Immature bearer animals	232		-	-
b)	Mature bearer animals	233		-	-
-	*Historical cost*	*234*		-	-
-	*Accumulated depreciation*	*235*		-	-
2.	Long-term livestock intended for one-time harvest	236		-	-
3.	Long-term seasonal or one-time harvest crops	237		-	-
4.	Provisions for impairment of non-current biological assets	238		-	-
IV.	**Investment property**	**240**		**-**	**-**
-	Historical cost	241		-	-
-	Accumulated depreciation	242		-	-
V.	**Non-current assets in process**	**250**		**6.369.744.240**	**5.125.403.661**
1.	Long-term work in process	251		-	-
2.	Construction in progress	252	V.10	6.369.744.240	5.125.403.661
VI.	**Long-term financial investments**	**260**		**-**	**-**
1.	Investments in subsidiaries	261		-	-
2.	Investments in joint ventures and associates	262		-	-
3.	Equity investments in other entities	263		-	-
4.	Provisions for impairment of long-term investments in other entities	264		-	-
5	Long-term held-to-maturity investments	265		-	-
6.	Provisions for impairment of long-term held-to-maturity investment	266		-	-
VII.	**Other non-current assets**	**270**		**70.740.950.167**	**68.750.657.568**
1.	Long-term deferred expenses	271	V.11	70.740.950.167	68.750.657.568
2.	Deferred income tax assets	272		-	-
3.	Long-term components and spare parts	273		-	-
4.	Other non-current assets	274		-	-
	TOTAL ASSETS	**280**		**334.217.458.055**	**334.080.433.680**

This statement should be read in conjunction with the Notes to the Interim Financial Statements

Interim Statement of Financial Position (cont.)

	ITEMS	Code	Note	Ending balance	Beginning balance
C -	**LIABILITIES**	**300**		**161.783.188.383**	**154.415.812.063**
I.	**Current liabilities**	**310**		**143.698.189.891**	**135.210.937.258**
1.	Short-term trade payables	311	V.12	3.593.260.508	6.650.393.130
2.	Short-term advances from customers	312	V.13	65.978.985	65.884.427
3.	Payables for dividends and profit distributions	313	V.14	13.682.710.856	82.335.626
4.	Short-term taxes and amounts payable to the State budget	314	V.15	14.327.900.573	19.952.729.173
5.	Payables to employees	315	V.16	7.273.886.555	13.563.666.632
6.	Short-term accrued expenses	316	V.17	-	45.024.505
7.	Short-term intra-company payables	317		-	-
8.	Short-term payables relating to construction contracts under percent	318		-	-
9.	Short-term deferred revenue	319		-	-
10.	Other short-term payables	320	V.18	65.549.174.133	64.973.361.285
11.	Short-term borrowings and financial lease liabilities	321	V.19a,c	35.521.868.219	28.070.321.507
12.	Provisions for short-term payables	322		-	-
13.	Bonus and welfare fund	323	V.20	3.683.410.062	1.807.220.973
14.	Price stabilization fund	324		-	-
15.	Trading Government bonds	325		-	-
II.	**Non-current liabilities**	**330**		**18.084.998.492**	**19.204.874.805**
1.	Long-term trade payables	331		-	-
2.	Long-term advances from customers	332		-	-
3.	Long-term taxes and amounts payable to the State budget	333		-	
4.	Long-term accrued expenses	334		-	-
5.	Intra-company payables for working capital received	335		-	-
6.	Long-term intra-company payables	336		-	-
7.	Long-term deferred revenue	337		-	-
8.	Other long-term payables	338		-	-
9.	Long-term borrowings and financial lease liabilities	339	V.19b,c	18.084.998.492	19.204.874.805
10.	Convertible bonds	340		-	-
11.	Preferred shares	341		-	-
12.	Deferred income tax liability	342		-	-
13.	Provisions for long-term payables	343		-	-
14.	Science and technology development fund	344		-	-

Interim Statement of Financial Position (cont.)

	ITEMS	Code	Note	Ending balance	Beginning balance
D -	**OWNER'S EQUITY**	**400**		**172.434.269.672**	**179.664.621.617**
1.	Owner's capital	411	V.21	155.349.000.000	155.349.000.000
-	*Ordinary shares with voting rights*	*411a*		*155.349.000.000*	*155.349.000.000*
-	*Preferred shares*	*411b*		-	-
2.	Share premiums	412		-	-
3.	Bond conversion options	413		-	-
4.	Other owner's capital	414		-	-
5.	Share repurchases	415		-	-
6.	Differences upon asset revaluation	416		-	-
7.	Foreign exchange differences	417		-	-
8.	Investment and development fund	418	V.21	2.864.573.515	2.582.716.353
9.	Other equity funds	419	V.21	2.212.535.141	1.648.820.817
10.	Retained profit/Accumulated loss	420	V.21	12.008.161.016	20.084.084.447
-	*Retained profit/Accumulated loss to the end of the previous period*	*420a*		*7.335.965.315*	*20.084.084.447*
-	*Retained profit/Accumulated loss for the current period*	*420b*		*4.672.195.701*	-
	TOTAL LIABILITIES AND OWNER'S EQUITY	**440**		**334.217.458.055**	**334.080.433.680**

Approved on 12 August 2026

CÔNG TY CỔ PHẦN CẤP NƯỚC CÀ MAU
M.S.D.N: 2000101918 - C.T.C.P ★ P. TÂN THÀNH - T. CÀ MAU ★

Tran Ngoc Thuy	**Tran Ngoc Thuy**	**Pham Phuoc Tai**
Preparer	**Accountant in Charge**	**Legal Representative Authorized**

INTERIM INCOME STATEMENT

(Full form)

For the first 6 months of the fiscal year ending 31 December 2026

Unit: VND

	ITEMS	Code	Note	Accumulated from the beginning of the year Current year	 Previous year
1.	**Revenue from sales of goods and provisions of services**	01	VI.1	83.154.684.503	77.754.139.997
2.	**Revenue deductions**	02		-	-
3.	**Net revenue from sales of goods and provisions of services**	10		83.154.684.503	77.754.139.997
4.	**Cost of sales**	11	VI.2	51.172.991.398	45.165.660.231
5.	**Gross profit from sales of goods and provisions of services**	20		31.981.693.105	32.588.479.766
6.	**Gain/loss on disposal, liquidation of investment properties**	21		-	-
7.	**Financial income**	22	VI.3	24.454.765	2.657.555
8.	**Financial expenses**	23	VI.4	1.833.110.255	1.377.928.892
	In which: Interest expenses	24		1.833.110.255	1.377.928.892
9.	**Selling expenses**	25	VI.5	2.799.371.918	2.769.259.591
10.	**General and administrative expenses**	26	VI.6	15.056.812.942	14.713.862.341
11.	**Net operating profit**	30		12.316.852.755	13.730.086.497
12.	**Other income**	31	VI.7	1.141.480.895	1.322.573.825
13.	**Other expenses**	32	VI.8	11.388.301	482.032.286
14.	**Other profit**	40		1.130.092.594	840.541.539
15.	**Total accounting profit before tax**	50		13.446.945.349	14.570.628.036
16.	**Current income tax**	51	V.14	2.746.915.080	3.098.357.866
17.	**Deferred income tax**	52		-	-
18.	**Profit after tax**	60		10.700.030.269	11.472.270.170
19.	**Basic earning per share**	70	VI.9	513	569
20.	**Diluted earnings per share**	71	VI.9	513	569

Approved on 12 August 2026

M.S.D.N: 2000101918 C.T.C.P
CÔNG TY CỔ PHẦN CẤP NƯỚC CÀ MAU
P. TÂN THÀNH - T. CÀ MAU

Tran Ngoc Thuy Preparer	Tran Ngoc Thuy Accountant in Charge	Pham Phuoc Tai Legal Representative Authorized

This statement should be read in conjunction with the Notes to the Interim Financial Statements

INTERIM CASH FLOW STATEMENT

(Full form)
(Theo phương pháp trực tiếp)
For the first 6 months of the fiscal year ending 31 December 2026

Unit: VND

	ITEMS	Code	Note	Accumulated from the beginning of the year – Current year	Accumulated from the beginning of the year – Previous year
I.	**Cash flows from operating activities**				
1.	Cash inflows from sales of goods, provisions of services and other income	01		104.042.131.976	97.593.954.217
2.	Cash outflows for suppliers	02		(29.375.255.485)	(29.619.306.143)
3.	Cash outflows for employees	03		(27.343.326.538)	(19.427.833.261)
4.	Interest paid	04	V.17, VI.4	(1.878.134.760)	(1.388.321.481)
5.	Corporate income tax paid	05	V.15	(1.299.426.066)	(3.515.190.419)
6.	Other cash inflows	06		1.662.413.488	3.042.820.084
7.	Other cash outflows	07		(39.554.491.108)	(24.499.360.543)
	Net cash flows generated from/(used in) operating activities	***20***		***6.253.911.507***	***22.186.762.454***
II.	**Cash flows from investing activities**				
1.	Purchases and construction of fixed assets and other non-current assets	21	V.4, V.10, V.12	(11.732.144.635)	(12.030.551.247)
2.	Proceeds from disposals of fixed assets and other non-current assets	22		-	-
3.	Cash outflow for lending, buying debt instruments of other entities	23		-	-
4.	Cash recovered from lending, selling debt instruments of other entities	24		-	-
5.	Equity investments in other entities	25		-	-
6.	Cash recovered from equity investments in other entities	26		-	-
7.	Interest earned, dividends and profits received	27	VI.3	20.443.836	21.382.192
	Net cash flows generated from/(used in) investing activities	***30***		***(11.711.700.799)***	***(12.009.169.055)***

ITEMS	Code	Note	Accumulated from the beginning of the year Current year	 Previous year
III. Cash flows from financing activities				
1. Proceeds from issuing stocks and capital contributions from owners	31		-	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Proceeds from borrowings	33	V.19a,b	30.787.620.593	25.225.669.310
4. Repayment for borrowing principal	34	V.19a	(24.455.950.194)	(35.262.646.874)
5. Payment for financial lease principal	35		-	-
6. Dividends and profit paid to the owners	36	V.14, V.21	(8.197.170)	(21.052.663)
Net cash flows generated from/(used in) financing activities	***40***		***6.323.473.229***	***(10.058.030.227)***
Net cash flows during the year	**50**		**865.683.937**	**119.563.172**
Beginning cash and cash equivalents	**60**	**V.1**	**1.229.184.926**	**1.460.484.893**
Effects of fluctuations in foreign exchange rates	61		-	-
Ending cash and cash equivalents	**70**	**V.1**	**2.094.868.863**	**1.580.048.065**

Approved on 12 August 2026

M.S.D.N: 2000101918 - C.T.C.P
CÔNG TY CỔ PHẦN CẤP NƯỚC CÀ MAU
P. TÂN THÀNH - T. CÀ MAU

Preparer	Accountant in Charge	Legal Representative
Tran Ngoc Thuy	**Tran Ngoc Thuy**	**Pham Phuoc Tai**
Preparer	**Accountant in Charge**	**Legal Representative Authorized**

NOTES TO THE INTERIM FINANCIAL STATEMENTS
First 6 months of the fiscal year ending 31 December 2026

I. GENERAL INFORMATION

1. Ownership form
Ca Mau Water Supply Joint Stock Company (hereinafter referred to as the "Company") is a joint stock company.

2. Business field
The Company's business fields include manufacturing, commercial operations, and services.

3. Principal business activities
The Company's principal business activities are: the extraction, treatment, and supply of clean water within Ca Mau Province.

4. Normal operating cycle
The Company's normal operating cycle is within 12 months.

5. Company structure
The Company has 3 Enterprises and 8 Branches under the control of the Company and 1 Enterprise operating with 100% of State budget capital managed by the Company on behalf of the Ca Mau Provincial People's Committee. All of the above Enterprises and Branches are not legal entities, do accounting works dependently and operate in Ca Mau Province. Details are as follows:

Affiliates without legal personality

Affiliates	Address
Ca Mau City Water Supply Enterprise 1	Ly Thuong Kiet Street, 14 Quarter, Tan Thanh Ward, Ca Mau Province, Vietnam
Ca Mau City Water Supply Enterprise 2	No. 931, Ngo Quyen Street, Quarter 21, An Xuyen Ward, Ca Mau Province, Vietnam
Phan Ngoc Hien Water Supply Branch	Kien Vang Hamlet, Phan Ngoc Hien Commune, Ca Mau Province, Vietnam
Cai Doi Vam Water Supply Branch	Nam Ky Khoi Nghia Street, Cai Doi Vam Commune, Ca Mau Province, Vietnam
Khanh An Water Supply Branch	Hamlet 1, Khanh An Commune, Ca Mau Province, Vietnam
Cai Nuoc Water Supply Branch	Phan Ngoc Hien Street, Cai Nuoc Commune, Ca Mau Province, Vietnam
Dam Doi Water Supply Branch	Tran Van Phu Street, Hamlet 4, Dam Doi Commune, Ca Mau Province, Vietnam
Song Doc Water Supply Branch	Hamlet 11, Song Doc Commune, Ca Mau Province, Vietnam
Tran Van Thoi Water Supply Branch	Nguyen Ngoc Sanh Street, Tran Van Thoi Commune, Ca Mau Province, Vietnam
Thoi Binh Water Supply Branch	Quarter 1, Thoi Binh Commune, Ca Mau Province, Vietnam

Affiliates	Address
Construction and Mechanical-Electrical Enterprise	No. 204, Quang Trung Street, Quarter 3, Tan Thanh Ward, Ca Mau Province, Vietnam
Nam Can Water Supply and Environment Enterprise	Hung Vuong Street, Halmet 2, Nam Can Commune, Ca Mau Province, Vietnam

(*) The enterprise operates with 100% state budget funding. The company was entrusted with management by the Ca Mau Provincial People's Committee pursuant to Official Letter No. 318/VP-KT dated 22 March 2016, regarding the management and operation of the urban water supply system in Nam Can, Nam Can District, issued by the Office of the Ca Mau Provincial People's Committee.

6. Headcount

As of the balance sheet date, the Company's headcount is 264 (headcount at the beginning of the year: 266).

7. Statement of information comparability on the Financial Statements

The corresponding figures of the previous period are comparable with the figures of the current period. During the period, the Company adopted the Vietnamese Enterprise Accounting System issued pursuant to Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance ("Circular 99") in place of Circular No. 200/2014/TT-BTC dated 22 December 2014 ("Circular 200"). Accordingly, certain items in the Financial Statements have been reclassified and renamed in accordance with the new regulations. The figures in the "Beginning balance" and "Previous Period" columns on the Interim Financial Statements have been restated in accordance with the new classifications and terminology of Circular 99 to ensure comparability. These changes do not affect the Company's total assets, total liabilities, owner's equity, and profit after tax.

8. Other information

The Company's shares have been registered for trading on the UPCoM market (Unlisted Securities Trading System) of the Hanoi Stock Exchange under the ticker symbol "CMW" pursuant to Decision No. 198/QĐ-SGDHN dated 24 March 2017, issued by the Hanoi Stock Exchange. The first trading day was 10 April 2017.

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY UNIT

1. Accounting period

The accounting period of the Company is from 01 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is the Vietnamese Dong ("VND") because transactions are primarily made in VND.

III. APPLICABLE ACCOUNTING STANDARDS AND SYSTEM

1. Applicable Accounting System

The Company applies the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 99/2025/TT-BTC dated 27

October 2025 ("Circular 99") and the Circulars guiding the implementation of the Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of the Interim Financial Statements.

Adoption of the New Enterprise Accounting System
The fiscal year ending 31 December 2026 is the first year in which the Company has applied the Vietnamese Enterprise Accounting System under Circular 99, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014.

The transition to the application of Circular 99 is carried out using the following methods:
- For changes in accounting policies where the Circular 99 provides specific transition guidance, the Company follows that guidance.
- For changes in accounting policies where the Circular 99 does not require retroactive adjustments or simplified retroactive adjustments, the Company applies the non-retroactive method.

2. Statement of the compliance with the Accounting Standards and System
The Company's Board of Management has complied with all the requirements of the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 99 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of the Interim Financial Statements.

IV. APPLICABLE ACCOUNTING POLICIES, ACCOUNTING ESTIMATES AND RELEVANT LEGAL REQUIREMENTS

1. Accounting convention
The Interim Statement of Financial Position are prepared on the accrual basis (except for the information related to cash flows) using the historical cost principle and the going-concern assumption.
The Company's financial statements include the figures of Nam Can Water Supply and Environment Enterprise (see Note I.5), with details as follows:

- The operating results of Nam Can Water Supply and Environment Enterprise are not aggregated into the Company's financial statements;
- Trade receivables, trade payables, payables to employees and taxes payable are aggregated into the respective line items in the Company's Interim Statement of Financial Position;
- The cost of fixed assets is recognized as other receivables, while accumulated depreciation of fixed assets is recognized as other payables in the Company's Interim Statement of Financial Position;
- Profit after tax is recognized as other payables in the Company's Interim Statement of Financial Position.

The interim operating results of Nam Can Water Supply and Environment Enterprise were not aggregation into the Company's Interim Income Statement.

2. Cash
Cash includes cash on hand and cash in bank.

3. Receivables

Receivables are recognized at the carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according to the following principles:

- Trade receivables reflect receivables of a commercial nature arising from purchase and sale transactions between the Company and customers who are independent to the Company.
- Other receivables reflect receivables of a non-commercial nature that do not arise from purchase and sale transactions.

Allowance is made for each doubtful debt on the basis of the ages of debts after offsetting against liabilities (if any) or estimated loss as follows:

- For overdue debts:
  - 30% of the value for receivables overdue from 6 months to less than 1 year.
  - 50% of the value for receivables overdue for 1 year to less than 2 years.
  - 70% of the value for receivables overdue for 2 years to less than 3 years.
  - 100% of the value for accounts receivable overdue for 3 years or more.
- As for doubtful debts: Allowance is made on the basis of the estimated loss.

Increases or decreases in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into general and administrative expenses.

4. Inventories

Inventories are stated at the lower of cost and net realizable value.

Cost of inventories is determined as follows:

- For materials: Costs comprise costs of purchases and other directly attributable costs incurred in bringing the inventories to their present location and conditions.
- Work-in-process: Costs comprise costs of main materials, labor and other directly relevant costs.
- For finished goods: Costs comprise costs of materials, direct labor and directly relevant general manufacturing expenses allocated on the basis of normal operations.

Inventory costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for devaluation of inventories is recognized for each type of inventories when their costs exceed their net realizable values. Increases or decreases in the obligatory allowance for devaluation of inventories as of the balance sheet date are recorded into costs of sales.

5. Deferred expenses

Deferred expenses reflect actual expenses incurred (including prepaid and unpaid expenses) relevant to financial performance in several accounting periods. These deferred expenses are allocated into operation costs of the relevant accounting periods.

In the Statement of Financial Position, deferred expenses are classified as short-term (with the maximum allocation period of 12 months or within a normal operating cycle) and long-term (with the allocation period of more than 12 months or longer than a normal operating cycle). Long-term deferred expenses shall not be re-classified as short-term when preparing the Financial Statements.

The Company allocates deferred expenses into operation costs for each period, using an appropriate allocation method and criteria on the basis of the nature and extent of each type of expenses. The timing and method of allocating deferred expenses are as follows:

Tools
Tools and supplies that have been put into use are amortized as expenses using the straight-line method over a period not exceeding 6 years.

Costs of installing water meters and branch pipes
The costs of installing water meters and branch pipes are allocated to expenses using the straight-line method over a period of 5 years.

6. **Tangible fixed assets**

Tangible fixed assets are stated at historical cost less any accumulated depreciation. The historical cost of tangible fixed assets includes all costs incurred by the Company to acquire the fixed asset up to the date the asset is ready for use.

Subsequent costs are added to historical cost of fixed assets only if it is probable that future economic benefits associated with the asset will flow to the Company. Subsequent costs that do not meet the above conditions will be recognized as operation costs during the period. Costs of routine repairs and maintenance of tangible fixed assets are recognized into operation costs in the period in which they are incurred. For fixed assets that must undergo periodic repairs and maintenance in accordance with technical requirements, significant expenses incurred for repairing and maintaining these fixed assets are recognized as deferred expenses and amortized gradually into operation costs until the next routine repair or maintenance period.

Upon disposal or liquidation of a tangible fixed asset, its historical cost and accumulated depreciation are derecognized, then any gain or loss resulting from such disposal is included in the income or the expenses during the period.

Tangible fixed assets are depreciated using the straight-line method based on their estimated useful lives. The useful life and depreciation method are reviewed at least at the end of every fiscal year and adjusted if necessary. The depreciation periods for various types of tangible fixed assets are as follows:

Fixed assets	Years
Buildings and structures	05–31
Machinery and equipment	03–15
Vehicles	04 - 25
Office equipment	03–15

7. **Intangible fixed assets**

Intangible fixed assets are stated at the initial cost less accumulated amortization. The initial cost of an intangible fixed asset includes all costs incurred by the Company to acquire the asset up to the date it is ready for use. Subsequent costs attributable to intangible fixed assets are recognized as operation costs during the period in which they are incurred, unless such costs are directly attributable to a specific intangible fixed asset and increase the future economic benefits expected to be derived from that asset.

Upon disposal or liquidation of an intangible asset, its initial cost and accumulated amortization are derecognized, then any gain or loss resulting from such disposal is included in the income or the expenses during the period.

The useful life and amortization method are reviewed at least at the end of every fiscal year and adjusted if necessary.

The Company's intangible fixed assets include:

Land use rights
Land use right includes all the actual expenses paid by the Company directly related to the land being used such as expenses to obtain the land use right, compensation for house removal, land clearance and ground leveling, registration fees, etc. Land use right is permanent, it is not amortized.

Computer software
Expenses attributable to computer software, which is not a part associated with the relevant hardware, will be capitalized. Costs of computer software include all the expenses paid by the Company until the date the software is put into use. Computer software is amortized in accordance with the straight-line method basis over 5 to 6 years.

8. Construction in progress

Construction in progress costs reflect expenses directly related to assets under construction and machinery and equipment being installed, including borrowing costs capitalized in accordance with Vietnamese Accounting Standards No. 16 - Borrowing Costs ("VAS 16"). These assets are recorded at historical costs and not depreciated until they are available for use. Upon completion, all costs are transferred to the appropriate asset categories based on their intended use, including tangible fixed assets, intangible fixed assets, investment property or inventories, and depreciation/amortization commences when the assets are available for use.

Costs for upgrades and renovations of fixed assets currently in progress are accounted for separately and, upon completion, are added to the historical cost of the corresponding fixed assets.

Repair and maintenance expenses for fixed assets incurred on a regular basis to maintain the assets in their normal operating condition are recognized in operating expenses during the period. For fixed assets that must undergo periodic repairs and maintenance in accordance with technical requirements, the related costs are accumulated separately. Upon completion, the expenses are recognized as deferred expenses and amortized to operating expenses over the period until the next scheduled repair or maintenance.

9. Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future in respect of merchandise and services received. Accrued expenses are recognized based on reasonable estimates of the amounts payable.

Payables are classified as trade payables, accrued expenses and other payables based on the following principles:

- Trade payables represent liabilities of a commercial nature arising from the purchase of goods, services or assets, where the suppliers are independent third parties of the Company
- Accrued expenses represent liabilities for goods and services received from suppliers or provided to customers for which payment has not yet been made due to the absence of invoices or insufficient supporting documentation, as well as employee entitlements such as accrued annual leave and other operating expenses incurred but not yet settled (such as costs during seasonal production shutdowns and interest expenses payable).
- Other payables represent liabilities of a non-commercial nature that do not arise from the purchase, sales of merchandise or provisions of services.

Payables and accrued expenses are presented as short-term or long-term in the Balance Sheet based on their remaining maturities as at the reporting date.

10. Payables for dividends and profit distributions

Dividends are recognized as liabilities when the Company has no right to refuse its obligation to pay dividends to shareholders under the provisions of securities law and the Company's Articles of Association.

11. Owner's capital

The contributed capital is recorded according to the actual amounts invested by the shareholders.

12. Profit distribution

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Company as well as legal regulations and voted to approve by the General Meeting of Shareholders.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained profit that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

13. Recognition of revenue and income

Revenue from sales of merchandise and finished goods

Revenue from sales of merchandise, finished goods shall be recognized when the Company fulfils its contractual obligations upon the transfer of control of goods and finished products to customers and all of the following conditions are satisfied:

- The Company transfers most of the risks and benefits incident to the ownership of merchandise or products to customers.
- The Company no longer retains the continuing managerial involvement to the degree usually associated with ownership nor effective control over the merchandise, products.
- The amount of revenue can be measured reliably.
- The Company received or shall probably receive the economic benefits associated with sale transactions.
- The costs incurred in respect of the sale transaction can be measured reliably.

Revenue from provisions of services

Revenue from provisions of services shall be recognized when the Company fulfils its contractual obligations and all of the following conditions are satisfied:

- The amount of revenue can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, the revenue is recognized only when these specific conditions no longer exist and the buyers retain no right to return the services provided.
- The Company received or shall probably receive the economic benefits associated with the provision of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

When services are provided over several accounting periods, revenue is recognized by reference to the stage of completion based on the volume of work performed at the reporting date.

Revenue from construction contracts

Construction contract is a contract agreed for acquisition of an asset or combined assets closely relevant or mutually dependent on their design, technology, function or basic using purpose.

Revenue from construction contracts includes the initial amount agreed upon in the contract and adjustments arising during performance that are mutually agreed upon by both parties, including changes in the scope of work, additional requests, early completion bonuses, or compensation for costs incurred in excess of the contract price—provided that these amounts can be reliably determined and are likely to be approved.

When the results of the contract implementation can be estimated reliably:

- For construction contracts in which the contractor is entitled to pay according to construction progress: revenue and expenses relevant to the contracts are recognized to corresponding completed assignment determined by the Company as of the financial statements.
- For construction contract in which the contractor is entitled to pay according to volume of work done: revenue and expenses relevant to the contracts are recognized to corresponding completed assignment determined by the customer and reflected in the invoices.

Increases/Decreases in construction volume, compensations and other receivables are only recognized into revenue when these are mutually agreed with the customer.

When the results of the contract implementation cannot be estimated reliably:

- The revenue is only recognized equivalent to the contract's expenses and the payment is relatively reliable.
- The contract's expenses are only recognized as the expenses when they occur.

When the projected total contract costs exceed the gross revenue, the expected loss is recognized immediately as an expense in the period in which it is identified.

Difference between total accumulated revenue from construction contract recognized and the accumulated amount in the invoice of payment under the contract plan is recognized as receivables or payables under the contract plan.

When the estimated total contract costs exceed the gross revenue, the entire expected loss on the contract is recognized as an expense immediately in the period in which it is identified, regardless of the contract's stage of completion.

Interest
Interest income is recognized based on the term and the effective interest rate applicable in each particular period.

14. Borrowing costs

Borrowing costs are interest and other costs that the Company incurs in connection with the borrowing.

Borrowing costs are recognized as an expense during the period when they are incurred, unless they are qualified for capitalized borrowing costs.

Borrowing costs that are directly attributable to the construction or the production of an asset in progress, which takes a substantial period of time (over 12 months) to get ready for intended use or sales, are capitalized as part of that asset when it is probable that they will result in future economic benefits to the Company and the borrowing costs can be reliably measured.

The capitalization of borrowing costs commences when all three of the following conditions are concurrently met:

- Expenditure for the construction or production of the asset have been incurred;
- Borrowing costs have been incurred; and
- Activities necessary to prepare the asset for its intended use or sale are being undertaken.

Capitalization is suspended during periods when the construction or production process is abnormally interrupted. Capitalization stops when substantially all activities necessary to prepare the asset for its intended use or sale have been completed.

For a specific borrowing for purpose of construction or production of an asset in progress, the capitalized borrowing costs are the actual borrowing costs incurred, less any investment income on the temporary investment of those borrowings.

In the event that general borrowings are partly used for the construction or production of an asset in progress, the costs eligible for capitalization will be determined by applying the capitalization rate to average accumulated expenditure on construction or production of that asset. The capitalization rate is computed at the weighted average interest rate of the borrowings outstanding during the period, except for borrowings made specifically for the purpose of obtaining an asset.

15. Expenses

Expenses are those that result in outflows of the economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not. Expenses are recognized even if they are not yet due for payment, provided that their incurrence is reasonably certain in order to ensure the principle of prudence and capital preservation.

When the Company recognizes revenue, it shall recognize the cost corresponding to generating that revenue. Such cost included those incurred in the period in which the revenue was generated together with cost incurred in the previous periods or accrued expenses related to the revenue generated in that period. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature of the transaction and Vietnamese Accounting Standards in order to guarantee that transactions can be fairly and truly reflected.

16. Corporate income tax

The Company's accounting policy for corporate income tax is applied in accordance with the provisions of the Corporate Income Tax Law No. 67/2025/QH15 dated 14 June 2025, the Decree No. 320/2025/NĐ-CP dated 15 November 2025 of the Government detailing certain articles of the Corporate Income Tax Law, guidance documents issued by the Ministry of Finance, and other relevant legal regulations. Corporate income tax expenses include current income tax and deferred income tax.

Current corporate income tax

Current income tax includes the tax amount computed based on the assessable income during the period and the current corporate income tax rate. The assessable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

On a quarterly basis, the Company determines and recognizes the provisional corporate income tax payable based on the tax return. At the end of the fiscal year, the Company determines the actual corporate income tax payable based on the final tax return and adjusts any differences with the provisional amounts recognized during the year.

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the Financial Statements and the values for tax purposes.

Deferred income tax liabilities are recognized for all the temporary taxable differences, except to the extent that they arise from the initial recognition of an asset or liability in a transaction that, at the time of transaction, affects neither accounting profit nor taxable income.

Deferred income tax assets are recognized for all deductible temporary differences to the extent that future taxable income will be available against which the deductible temporary difference can be utilized. Deferred income tax assets are also recognized for unused taxable losses and tax credits to the extent that it is probable that future taxable profit will be available against which they can be utilized. Deferred income tax assets and deferred income tax liabilities arising from transactions recognized directly in owner's equity are not recognized into deferred income tax expense.

The carrying amount of deferred corporate income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be recovered.

Deferred income tax assets and deferred income tax liabilities are measured using the tax rates that are expected to apply in the period when the assets are recovered or the liabilities are settled, based on the effective tax rates and tax laws that have been enacted or substantively enacted by the reporting date.

When preparing the Statement of Financial Position, the Company offsets deferred tax assets and deferred tax liabilities if:

- The Company has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax levied by the same taxation authority on either:
  - The same taxable subjects; or
  - The Company has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period in which significant amounts of deferred tax liabilities or deferred tax assets are expected to be settled or recovered.

17. Related parties

A party is considered a related party of the Company if that party has the ability to control the Company or exercise significant influence over the Company, or has power to participate in financial and operating policy decisions of the Company. A party is also considered a related party of the Company if both parties are subject to common control.

Related parties of the Company include:

- The parent company.
- Individuals with direct or indirect voting rights and thereby have significant influence over the Company, including members of the Board of Directors and their close family members.
- Key management personnel with the authority and responsibility to plan, manage and control the Company's operations, including the members of the Board of Management, Supervisory Board, other management members and their close family members.
- Entities over which individuals referred to above are able to exercise sufficient influence through direct or indirect ownership of voting rights, including entities owned by key management personnel or major shareholders of the Company and entities that share key management personnel with the Company.

Close family members of an individual are those who may cause influence or be influenced by that individual in their dealings with the Company, including the individual's parents, spouse, children and siblings.

A related party transaction is a transfer of resources, services or obligations between related parties, regardless of whether a price is charged.

In considering if parties are related, attention is directed to the substance of the relationship and not merely its legal form.

18. Segment reporting

A business segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

The nature of economic risks and benefits is the primary basis for determining whether the primary segment report is prepared by the business field or geographical area. If risks and rates of return are primarily influenced by differences in products and services, the primary segment report is prepared by the business field and the secondary segment report is prepared by geographical area. Conversely, if risks and rates of return are primarily influenced by differences in geographical area, the primary segment report is prepared by geographical area and the secondary segment report is prepared by the business field. The Company's organizational structure, management and internal financial reporting system form the primary basis for determining whether a segment report is primary or secondary.

A segment must be reported if the majority of its revenue derives from external sales of goods and provisions of services and meets at least one of the following thresholds:

- The segment's revenue accounts for 10% or more of the total revenue of all segments.
- The segment's financial performance accounts for 10% or more of the total financial performance of all profitable segments or the total financial performance of all loss-making segments (whichever is greater in absolute terms).
- The segment's total assets account for 10% or more of the total assets of all segments.

The segment information is prepared and presented in conformity with the accounting policies applicable to the preparation and presentation of the Financial Statements of the Company.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM FINANCIAL STATEMENTS

1. Cash

	Ending balance	Beginning balance
Cash on hand	230.310.906	363.790.109
Cash in bank	1.864.557.957	865.394.817
- *Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) - Ca Mau Branch*	*1.656.681.829*	*479.063.401*
- *Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) - Ca Mau Branch*	*46.653.609*	*317.283.342*
- *Other banks*	*161.222.519*	*69.048.074*
Total	**2.094.868.863**	**1.229.184.926**

2. Short-term held-to-maturity investments

	Ending balance			Beginning balance		
	Cost	Recoverable Amount	Provision	Cost	Recoverable Amount	Provision
Term deposits at Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) - Ca Mau Branch (*)	500.000.000	500.000.000	-	500.000.000	500.000.000	-
Total	**500.000.000**	**500.000.000**	**-**	**500.000.000**	**500.000.000**	**-**

All 12-month term deposits with a carrying value of VND 500.000.000 (beginning balance: VND 500.000.000) have been mortgaged to secure the borrowings at Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) - Ca Mau Branch (see Notes No. V.19a and V.19b).

3. Short-term trade receivables

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
Receivables from water supply customers	3.584.908.116	(2.549.676.157)	3.911.291.754	(2.288.004.110)
Receivables from construction and installation customers	155.975.601	-	175.093.790	-
Total	**3.740.883.717**	**(2.549.676.157)**	**4.086.385.544**	**(2.288.004.110)**

4. Short-term advances to suppliers

	Ending balance	Beginning balance
Vtech Vietnam Environment Technology Joint Stock Company	2.027.708.256	2.027.708.256
Other suppliers	856.691.129	688.353.125
Total	**2.884.399.385**	**2.716.061.381**

In which, the advance for the acquisition and construction of fixed assets totaled VND 2.397.547.381 (beginning balance: VND 2.676.561.381).

5. Other short-term receivables

	Ending balance		Beginning balance	
	Carrying amount	Allowances	Carrying amount	Allowances
Assets of Nam Can Water Supply and Environment Enterprise Project(i)	25.660.712.368	-	25.660.712.368	-
Receivables for equitization and divestment (ii)	582.742.500	-	582.742.500	-
Receivables from employees - Business trip advances	405.547.767	-	495.899.613	-
Mortgages and deposits	381.250.000	-	381.250.000	-

	Ending balance		Beginning balance	
	Carrying amount	Allowances	Carrying amount	Allowances
Other short-term receivables	502.874.920	-	853.196.585	-
Total	**27.533.127.555**	**-**	**27.973.801.066**	**-**

(i) These receivables include the carrying values of tangible fixed assets, intangible fixed assets and costs waiting for allocation of Nam Can Water Supply and Environment Enterprise (excluding the Company's enterprise value) for equitization under the policy of the Ca Mau Provincial People's Committee as well as costs for repair and upgrade of Nam Can water supply and drainage system incurred after the equitization and paid by the Company.

(ii) Expenses incurred in equitization process, including severance allowances and costs for handling surplus labor before equitization. The Company is currently seeking guidance from the Ca Mau Provincial People's Committee on the treatment of these expenses, which have not yet been offset against the related payable (see Note V.18).

6. Overdue debts

	Ending balance			Beginning balance		
	Overdue period	Original amount	Recoverable amount	Overdue period	Original amount	Recoverable amount
Receivables for water supply	More than 3 years	2.549.676.157	-	More than 3 years	2.288.004.110	-
Total		**2.549.676.157**	**-**		**2.288.004.110**	**-**

Changes in the allowance for short-term doubtful debts

	Accumulated from the beginning of the year	
	Current period	Previous period
Beginning balance	2.288.004.110	1.868.886.152
Additional allowance	261.672.047	439.129.010
Ending balance	**2.549.676.157**	**2.308.015.162**

7. Inventories

	Ending balance		Beginning balance	
	Original costs	Allowance	Original costs	Allowance
Materials and supplies	17.573.791.416	-	18.355.879.726	-
Total	**17.573.791.416**	**-**	**18.355.879.726**	**-**

8. Tangible fixed assets

	Buildings and structures	Machinery and equipment	Vehicles	Office equipment	Total
Historical cost					
Beginning balance	27.626.003.871	37.101.983.537	421.987.145.382	2.928.448.229	489.643.581.019
Completed construction	1.905.378.693	818.679.630	4.999.366.667	-	7.723.424.990
Ending balance	**29.531.382.564**	**37.920.663.167**	**426.986.512.049**	**2.928.448.229**	**497.367.006.009**
In which:					
Assets fully depreciated but still in	11.339.027.862	7.324.056.786	65.880.537.151	1.662.920.956	86.206.542.755

	Buildings and structures	Machinery and equipment	Vehicles	Office equipment	Total
use					
Assets waiting for liquidation	-	-	-	-	-
Accumulated depreciation					
Beginning balance	19.712.220.555	14.608.702.655	250.098.537.264	2.202.872.994	286.622.333.468
Depreciation during the period	444.526.496	1.371.363.461	8.053.056.058	48.096.816	9.917.042.831
Ending balance	**20.156.747.051**	**15.980.066.116**	**258.151.593.322**	**2.250.969.810**	**296.539.376.299**
Carrying value					
Beginning balance	7.913.783.316	22.493.280.882	171.888.608.118	725.575.235	203.021.247.551
Ending balance	**9.374.635.513**	**21.940.597.051**	**168.834.918.727**	**677.478.419**	**200.827.629.710**
In which:					
Assets temporarily not in use	-	-	-	-	-
Assets waiting for liquidation	-	-	-	-	-

Some tangible fixed assets, of which the carrying value is VND 26.359.831.483, have been mortgaged to secure the borrowings from banks (see Notes V.19a and V.19b).

The list of tangible fixed assets as of the end of the accounting period is as follows:

	Historical cost	Accumulated depreciation	Carrying value
Ca Mau Water Supply System Project	142.162.412.712	81.865.143.705	60.297.269.007
Other tangible fixed assets	355.204.593.297	214.674.232.594	140.530.360.703
Total	**497.367.006.009**	**296.539.376.299**	**200.827.629.710**

9. Intangible fixed assets

	Land use rights	Computer software	Total
Initial costs			
Beginning balance	3.910.809.030	1.926.378.653	5.837.187.683
Ending balance	**3.910.809.030**	**1.926.378.653**	**5.837.187.683**
In which:			
Assets fully amortized but still in use	-	894.611.565	894.611.565
Assets waiting for liquidation	-	-	-

	Land use rights	Computer software	Total
Amortization			
Beginning balance	-	1.227.371.316	1.227.371.316
Amortization during the period	-	108.077.208	108.077.208
Ending balance	**-**	**1.335.448.524**	**1.335.448.524**
Carrying value			
Beginning balance	3.910.809.030	699.007.337	4.609.816.367
Ending balance	**3.910.809.030**	**590.930.129**	**4.501.739.159**
In which:			
Assets temporarily not in use	-	-	-
Assets waiting for liquidation	-	-	-

The list of intangible fixed assets as of the end of the accounting period is as follows:

	Initial cost	Accumulated amortization	Carrying value
Land use rights	**3.910.809.030**	**-**	**3.910.809.030**
Land for Water Supply Station No. 3, Tran Van Thoi	772.763.000	-	772.763.000
Land for Water Supply Station No. 30	812.036.939	-	812.036.939
Land for the Quach Pham - Dam Doi Water Supply Station	587.840.182	-	587.840.182
Other land use rights	1.738.168.909	-	1.738.168.909
Computer software	**1.926.378.653**	**1.335.448.524**	**590.930.129**
Other computer software programs	1.926.378.653	1.335.448.524	590.930.129
Total	**5.837.187.683**	**1.335.448.524**	**4.501.739.159**

10. Construction in progress

	Beginning balance	Increase during the period	Inclusion into fixed assets during the period	Ending balance
Construction in Progress				
• Water Supply Station No. 2, Dam Doi Water Supply Branch	593.168.182	-	-	593.168.182
• Water Supply Station No. 4 Project, Ngoc Hien Water Supply Branch	553.490.909	-	-	553.490.909
• Nam Can Water Supply Plant Expansion Project	613.176.228	45.091.733	-	658.267.961
• Project for Drilling Well No. 26B and Water Supply Station No. 26, part of the Ca Mau 2 Water Supply	-	1.380.032.407	(1.380.032.407)	-

	Beginning balance	Increase during the period	Inclusion into fixed assets during the period	Ending balance
Enterprise				
• Project to Relocate the Water Supply System from O Ro to the Dinh Han Hamlet Office	-	1.507.755.411	(1.507.755.411)	-
• Project to renovate and repair Water Supply Station No. 20, Tac Van Station, and Water Treatment Plant No. 1 under the Ca Mau 1 Water Supply Enterprise	-	638.196.296	(638.196.296)	-
• Renovation project for the branch pipeline system of the Nam Can Water Supply and Environment Enterprise	-	726.899.755	-	726.899.755
• Other Projects	3.365.568.342	4.669.789.967	(4.197.440.876)	3.837.917.433
Total	**5.125.403.661**	**8.967.765.569**	**(7.723.424.990)**	**6.369.744.240**

11. Long-term deferred expenses

	Ending balance	Beginning balance
Tools	1.055.908.084	1.381.449.982
Expenses for installation of hydrometers and branch pipes	61.685.394.302	56.496.449.050
Other long-term prepaid expenses	7.999.647.781	10.872.758.536
Total	**70.740.950.167**	**68.750.657.568**

12. Short-term trade payables

	Ending balance	Beginning balance
DucHung Trading Engineering Services Co., Ltd.	98.604.000	1.731.240.000
The First Chemical Plastics Co., Ltd.	826.994.060	-
Viet Hong Ha Telecommunication Company Limited	809.190.000	-
Other suppliers	1.858.472.448	4.919.153.130
Total	**3.593.260.508**	**6.650.393.130**

In which, trade payables to suppliers for the acquisition and construction of fixed assets totaled VND 701.147.622 (the beginning balance: VND 3.744.540.688).

The Company has no other overdue trade payables.

13. Short-term advances from customers

	Ending balance	Beginning balance
Ca Mau City Construction Investment Project Management Unit	28.562.000	28.562.000
Ca Mau City Administrative - Political Center Urban Area Project Management Board	9.452.227	9.452.227
Ha Do Green Tree and Construction Joint Stock Company	16.867.500	16.867.500

	Ending balance	Beginning balance
Other customers	11.097.258	11.002.700
Total	**65.978.985**	**65.884.427**

14. Payables for dividends and profit distributions

	Ending balance	Beginning balance
Other shareholders [(i)]	13.682.710.856	82.335.626
Total	**13.682.710.856**	**82.335.626**

(i) The General Meeting of Shareholders approved Resolution No. 09/NQ-ĐHĐCĐ dated 29 June 2026 on the payment of cash dividends for 2025 to shareholders at the rate of 72,5% of contributed capital, equivalent to VND 13.608.572.400.

15. Taxes and other obligations to the State Budget

	Beginning balance	Amount payable during the period	Amount paid during the period	Ending balance
VAT on local sales	208.224.537	2.728.573.320	(2.722.743.991)	214.053.866
Corporate income tax	1.299.395.205	2.968.330.859	(1.299.426.066)	2.968.299.998
Personal income tax	-	415.075.844	(415.075.844)	-
Natural resource tax	536.993.100	3.397.225.500	(3.352.403.700)	581.814.900
Property tax	-	46.392.228	(46.392.228)	-
Fees, legal fees, and other duties	17.908.116.331	11.164.701.426	(18.509.085.948)	10.563.731.809
Total	**19.952.729.173**	**20.720.299.177**	**(26.345.127.777)**	**14.327.900.573**

Value added tax (VAT)

The Company has paid VAT in accordance with the deduction method. The tax rates applied are as follows:

- Water supply : 5%
- Construction and installation services and other services : 10%

From 01 January 2026 to 30 June 2026, the Company is entitled to value-added tax rate of 8% for some goods and services that are currently applied the tax rate of 10% as prescribed in Clauses 1 and 2, Article 1, Decree No. 174/2025/NĐ-CP dated 30 June 2025 of the Government

Corporate income tax

The Company has to pay corporate income tax on assessable income at a rate of 20%.

The estimated corporate income tax payable for the period is as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
Total accounting profit before tax	13.446.945.349	14.570.628.036
Increases/(decreases) of accounting profit to determine taxable income:		
• Increases	302.698.812	936.785.114
• Decreases	(15.068.760)	(15.623.818)

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Taxable income/Assessable income	13.734.575.401	15.491.789.332
Corporate income tax rate	20%	20%
Total corporate income tax payable	**2.746.915.080**	**3.098.357.866**

Corporate income tax payable for the period includes:

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Current corporate income tax expense	2.746.915.080	3.098.357.866
Corporate income tax payable of Nam Can Water Supply and Environment Enterprise	221.415.779	253.281.780
Total	**2.968.330.859**	**3.351.639.646**

Determination of corporate income tax liability of the Company is based on currently applicable regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Hence, the tax amounts presented in the Financial Statements can be changed upon the inspection of tax authorities.

Natural resource tax
The Company has to pay natural resources tax imposed on groundwater exploitation activity at the taxable price of VND 6.000/m^3 and at the tax rate of 5%.

Property tax
Property tax is paid according to the notices of the tax department.

Fees, legal fees, and other duties
The Company has declared and paid these taxes in line with the prevailing regulations.

16. Payables to employees
This item reflects salary to be paid to employees.

17. Short-term accrued expenses

	Ending balance	**Beginning balance**
Interest expenses payable	-	45.024.505
Total	**-**	**45.024.505**

18. Other short-term payables

	Ending balance	**Beginning balance**
Trade Union's expenditure, social insurance premiums, health insurance premiums, and unemployment insurance premiums	391.959.542	393.407.889
Payables for equitization (i)	30.291.229.630	30.291.229.630
Natural resource tax from 2009 to 2013 collected in	8.422.722.654	8.422.722.654

	Ending balance	Beginning balance
arrears		
Capital advanced for construction payable to the State Budget	5.800.000.000	6.500.000.000
Undisbursed bonus and welfare funds before equitization	1.848.388.693	1.834.499.223
Undisbursed salary fund before equitization	173.009.462	173.009.462
After-tax profit of Nam Can Water Supply and Environment Enterprise payable to the State Budget	9.940.722.177	8.116.666.537
Depreciation of assets of Nam Can Water Supply and Environment Enterprise payable to the State Budget	4.414.562.981	5.015.256.126
Other short-term payables	4.266.578.994	4.207.696.871
Total	**65.549.174.133**	**64.954.488.392**

(i) Profit payable to the State budget from the period prior to equitization. As at the date of preparation of these financial statements, no guidance has been issued on the payment of this amount to the State Budget.

The Company has an overdue debt of VND 5.800.000.000 (at the beginning of the year: VND 6.500.000.000), representing advances for construction payable to the State Budget.

19. Borrowings

19a. Short-term borrowings

	Ending balance	Beginning balance
Borrowing from Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Ca Mau Branch (i)	14.708.163.390	14.001.464.255
Borrowing from Military Commercial Joint Stock Bank (MB) – Ca Mau Branch (ii)	13.579.457.203	6.897.114.626
Current portions of long-term borrowings from other organizations (see Note V.19b)	7.234.247.626	7.171.742.626
Total	**35.521.868.219**	**28.070.321.507**

(i) The ending balance represents a borrowing from Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Ca Mau Branch under Credit Line Borrowing Agreement No. 99-2026/HDCV-QLN-KH dated 31 March 2026, to supplement working capital for production and business operations with a credit limit of VND 15.000.000.000, with an interest rate determined by each promissory note (the applicable interest rate for the period ranges from 6,7% to 8,4%/year), and a borrowing term of 175 days from the day following the disbursement date. This borrowing is secured by mortgage of the Company's term deposits contract and tangible fixed assets (see Notes V.2 and V.8).

(ii) Borrowing from Military Commercial Joint Stock Bank (MB) – Ca Mau Branch pursuant to Credit Line Agreement No. 317340.25.751.4251625.TD dated 11 July 2025, to supplement working capital for the purchase of materials, equipment, and technology to support the Company's production and business operations, with a credit limit of VND 15.000.000.000, with an interest rate determined by each promissory note (ranging from 7,5% to 9,2%/year), and a borrowing term not exceeding 6 months from the disbursement date. This borrowing is unsecured.

Details of the short-term borrowing are as follows:

	Current Period	Previous Period
Beginning balance	28.070.321.507	28.788.327.467
Increase	28.287.620.593	25.225.669.310
Transfer from long-term borrowings	3.619.876.313	5.084.742.626
Amount repaid	(24.455.950.194)	(35.262.646.874)
Ending balance	**35.521.868.219**	**23.836.092.529**

19b. Long-term borrowings

	Ending balance	Beginning balance
Borrowing from Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Ca Mau Branch [(i)]	10.784.000.000	10.971.505.000
Borrowing from Vietnam Development Bank (VDB) – Minh Hai Regional Branch [(ii)]	7.300.998.492	8.233.369.805
Total	**18.084.998.492**	**19.204.874.805**

(i) A borrowing from Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Ca Mau Branch to supplement working capital to finance the purchase of materials, equipment, and technology, as well as other legitimate, reasonable, and valid capital needs supporting the Company's production and business operations, with interest rates specified on each promissory note and a term of 60 months. The borrowing is secured by a mortgage on the Company's term deposits contract and tangible fixed assets (see Notes V.2 and V.8).

(ii) A borrowing re-lent from ODA funds through the Vietnam Development Bank (VDB) – Minh Hai Regional Branch to invest in the construction of the Ca Mau water supply system, with a fixed interest rate of 5% per annum and a borrowing term of 24 years. The disbursement date was 17 October 2006; this borrowing is unsecured.

The repayment schedule for long-term borrowings is as follows:

	Ending balance	Beginning balance
01 year or less	7.234.247.626	7.171.742.626
More than 1 year to 5 years	18.084.998.492	18.430.475.504
More than 5 years	-	774.399.301
Total	**25.319.246.118**	**26.376.617.431**

Details of changes in long-term borrowings during the period are as follows:

	Current Period	Previous Period
Beginning balance	19.204.874.805	18.800.617.431
Increase	2.500.000.000	8.100.000.000
Amount repaid	-	(524.000.000)
Transfer to short-term borrowings	(3.619.876.313)	(7.171.742.626)
Ending balance	**18.084.998.492**	**19.204.874.805**

19c. Overdue borrowings
The Company has no overdue borrowings.

20. Bonus and welfare fund

	Beginning balance	Increase due to appropriation from profit	Disbursement during the period	Ending balance
Bonus fund	37.369.907	1.879.047.745	(1.875.151.745)	41.265.907
Welfare fund	1.692.757.086	1.879.047.745	(112.922.000)	3.458.882.831
Bonus fund for the Board of Executives	77.093.980	563.714.324	(457.546.980)	183.261.324
Total	**1.807.220.973**	**4.321.809.814**	**(2.445.620.725)**	**3.683.410.062**

21. Owner's equity
21a. Statement of changes in owner's equity
Information regarding changes in owner's equity is presented in the attached Appendix.

21b. Details of owner's capital

	Ending balance	Beginning balance
Ca Mau Provincial People's Committee	111.057.000.000	111.057.000.000
Thu Dau Mot Water Joint Stock Company	37.896.000.000	37.896.000.000
Other shareholders	6.396.000.000	6.396.000.000
Total	**155.349.000.000**	**155.349.000.000**

21c. Shares

	Ending balance	Beginning balance
Number of shares registered to be issued	15.534.900	15.534.900
Number of shares sold to the public	15.534.900	15.534.900
- *Common shares*	*15.534.900*	*15.534.900*
- *Preferred shares*	-	-
Number of shares repurchased	-	-
- *Common shares*	-	-
- *Preferred shares*	-	-
Number of outstanding shares	15.534.900	15.534.900
- *Common shares*	*15.534.900*	*15.534.900*
- *Preferred shares*	-	-

Par value per outstanding share: VND 10.000.

21d. Profit distribution
During the period, the Company distributed its 2025 profits in accordance with Resolution No. 09/NQ-ĐHĐCĐ of the 2026 Annual General Meeting of Shareholders dated 29 June 2026, as follows:

		Amount (VND)
• Appropriation for investment and development fund (1,5% of profit after tax)	:	281.857.162
• Appropriation for other funds (3% of profit after tax)	:	563.714.324

- Appropriation for bonus fund for the Board of Executives (3% of profit after tax) : 563.714.324
- Appropriation for bonus and welfare funds (20% of profit after tax) : 3.758.095.490
- Payment of cash dividends to shareholders (72,5% of profit after tax) : 13.608.572.400

22. Off-statement of financial position items for the Interim Financial Statements

Pledged and mortgaged assets

	Book value			
	Ending balance	**Beginning balance**	**Term of pledge or mortgage**	**Pledgee or mortgagee**
Short-term held-to-maturity investments (see Note No. V.2)	***500.000.000***	***500.000.000***		
12-month term deposits	500.000.000	500.000.000	From 1 to 5 years	Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Ca Mau Branch
Tangible fixed assets (see Note No. V.9)	***26.359.831.483***	***19.217.429.706***		
Other tangible fixed assets	26.359.831.483	19.217.429.706	From 1 to 5 years	Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Ca Mau Branch
Total	**26.859.831.483**	**19.717.429.706**		

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM INCOME STATEMENT

1. Revenue from sales of goods and provisions of services

1a. Gross revenue

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Revenue from domestic water supply	81.724.858.700	76.255.662.150
Revenue from sales of construction and installation	1.410.829.292	1.492.239.514
Other revenues	18.996.511	6.238.333
Total	**83.154.684.503**	**77.754.139.997**

1b. Revenue from sales of goods and provisions of services to related parties

The Company has no sales of goods and service provisions to related parties.

2. Cost of sales

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Cost of supplied domestic water	50.041.763.122	43.924.088.342
Cost of construction and installation	1.131.228.276	1.241.571.889
Total	**51.172.991.398**	**45.165.660.231**

3. Financial income

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Demand deposit interest	4.010.929	2.657.555
Term deposit interest	20.443.836	-
Total	**24.454.765**	**2.657.555**

4. Financial expenses

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Borrowing costs - interest expenses	1.833.110.255	1.377.928.892
Total	**1.833.110.255**	**1.377.928.892**

5. Selling expenses

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Expenses for employees	1.515.592.121	1.563.372.627
Tools, supplies	837.399.450	332.347.227
Expenses for external services	257.194.968	309.177.117
Other expenses	189.185.379	564.362.620
Total	**2.799.371.918**	**2.769.259.591**

6. General and administrative expenses

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Expenses for employees	10.650.159.652	9.677.324.896
Office supplies	2.111.111	-
Office stationery	936.131.069	380.623.050
Depreciation/(amortization) of fixed assets	753.134.433	726.891.775
Taxes, fees and legal fees	46.392.228	70.451.027
Allowance for doubtful debts	261.672.047	439.129.010
Expenses for external services	689.631.377	1.352.492.794
Other expenses	1.717.581.025	2.066.949.789
Total	**15.056.812.942**	**14.713.862.341**

7. Other income

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Drainage service fee and environmental protection fee retained by 5%	471.190.260	444.942.367
Proceeds from liquidation of scraps	661.040.635	792.293.589
Other income	9.250.000	85.337.869
Total	**1.141.480.895**	**1.322.573.825**

8. Other expenses

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Fines for late payment of taxes	33.005	36.504.508
Severance allowance payments	-	442.750.000
Other expenses	11.355.296	2.777.778
Total	**11.388.301**	**482.032.286**

9. Earnings per share

9a. Basic/diluted earnings per share

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Accounting profit after corporate income tax	10.700.030.269	11.472.270.170
Appropriation for bonus and welfare funds (*)	(2.461.006.962)	(2.294.454.034)
Appropriation for bonus fund for the Board of Executives(*)	(267.500.757)	(344.168.105)
Profit used to calculate basic/diluted earnings per share	7.971.522.550	8.833.648.031
The average number of ordinary shares outstanding during the period	15.534.900	15.534.900
Basic/diluted earnings per share	**513**	**569**

(*) The Bonus and Welfare fund and the bonus fund for the Board of Executives for this period are temporarily calculated based on the ratios set forth in Resolution No. 09/NQ-ĐHĐCĐ of the 2026 Annual General Meeting of Shareholders dated 29 June 2026 (23% of profit after tax is is appropriated to the Bonus and Welfare fund, and 2,5% of profit after tax is appropriation to the bonus fund for the Board of Executives).

9b. Other information

No transactions involving common stock or potential common stock occurred from the end of the accounting period to the date of publication of the Interim Financial Statements.

10. Operating costs by factors

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Cost of materials and supplies	22.083.722.408	16.670.815.773
Labor costs	28.661.238.177	24.480.235.355

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Depreciation/(amortization) of fixed assets	10.025.120.039	9.367.895.744
Expenses for external services	1.745.494.666	8.988.942.845
Other expenses	6.513.600.968	3.140.892.446
Total	**69.029.176.258**	**62.648.782.163**

VII. OTHER DISCLOSURES

1. Contingent liabilities

Pursuant to Decree No. 156/2018/ND-CP dated 16 November 2018, which provides detailed regulations for the implementation of certain provisions of the Forestry Law, the Company is required to pay forest environmental services fees and contribute to the local Forest Protection and Development Fund. However, according to Official Letter No. 4988/UBND-KT dated 27 July 2016, from the Ca Mau Provincial People's Committee, the Ca Mau Provincial Forest Protection and Development Fund has not yet been established. Consequently, the Company has not recognized its payment obligations related to forest environmental services from 2011 through 31 May 2023 because no guidance on payment procedures has been issued by the competent authority, and the Company has not received specific notification regarding the amount due for this period.

2. Transactions and balances with related parties

The Company's related parties include key management personnel, their related individuals and other related parties.

2a. Transactions and balances with the key management personnel and their related individuals

Key management personnel include: members of the Board of Directors, the Supervisory Board, and members of the Board of Management. The key management personnel's related individuals are their close family members

Transactions with the key management personnel and their related individuals

The Company has no sales of goods or service provisions and no other transactions with the key management personnel and their related individuals.

Receivables from and payables to the key management personnel and their related individuals

The Company has no receivables from or payables to the key management personnel and their related individuals.

Remuneration of the key management personnel

	Current period	**Previous period**
Mr. Ho Tan Luat - Chairman	637.664.500	471.126.000
Mr. Pham Phuoc Tai - Member of the Board of Directors cum General Director	594.787.000	454.815.000
Mr. Pham Tan Phong - Member of the Board of Directors cum Deputy General Director	526.796.000	425.811.000
Mr. Tran The Hung - Member of the Board of Directors	48.000.000	21.600.000
Mr. Le Chanh Huy - Member of the Board of Directors	193.867.000	151.489.000
Mr. Tran Quoc Tuan - Deputy General Director (appointed on 01	57.671.000	-

	Current period	Previous period
May 2026)		
Mr. Huynh Thien Tri - Deputy General Director - formerly Chief Accountant	405.138.903	380.377.000
Ms. Nguyen Thi My Huyen - Head of the Supervisory Board (appointed on 06 June 2026)	327.688.000	-
Ms. Quach Huynh Huong - Member of the Supervisory Board	177.495.000	-
Ms. Van Hai Ly - Member of the Supervisory Board	172.695.000	113.007.000
Ms. Phan Thi Ha Thanh - Member of the Supervisory Board (resigned on 06 June 2025)	-	113.487.000
Ms. Mai Thi Hien - Head of the Supervisory Board (resigned on 06 June 2025)	-	362.779.000
Ms. Tran Ngoc Thuy - Accountant in Charge (appointed 06 May 2026)	41.174.000	-
Total	**3.182.976.403**	**2.494.491.000**

2b. ***Transactions and balances with other related parties***

Other related parties of the Company include:

Other related parties	Relationship
Ca Mau Provincial People's Committee	Shareholder holding 71,49% of the charter capital
Thu Dau Mot Water Joint Stock Company	Shareholder holding 24,39% of the charter capital

Transactions with other related parties

The Company has no sales of goods and service provisions to other related parties. Other transactions between the Company and other related parties are as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
Ca Mau Provincial People's Committee		
Dividend distribution	-	7.363.079.100
Thu Dau Mot Water Joint Stock Company		
Dividend Distribution	-	2.512.504.800

Receivables from and payables to other related parties

The company has no receivables from and payables to other related parties.

3. Segment information

The Company's business operations primarily consist of water production and supply (accounting for 98,28% of the Company's total revenue) and are conducted in Ca Mau Province.

4. Comparative figures

Adoption of New Accounting Standards

The fiscal year ending 31 December 2026 is the first year in which the Company has applied the Vietnamese Enterprise Accounting System under Circular 99, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014.

The transition to the application of Circular 99 is carried out using the following methods:

- For changes in accounting policies where Circular 99 provides specific transition guidance, the Company follows that guidance.
- For changes in accounting policies where Circular 99 does not require retroactive adjustments or simplified retroactive adjustments, the Company applies the non-retroactive method.

The impact of adopting the new accounting standards on comparative figures in the Interim Financial Statements is as follows:

	Code	Figures before adjustment	Adjustments	Figures after adjustment
Interim Financial Statements				
Payables for dividends and profit distributions	313	-	82.335.626	82.335.626
Other short-term payables	320	65.055.696.911	(82.335.626)	64.973.361.285

Restatement of dividends payable.

5. Going-concern assumption

As of 30 June 2026, current liabilities exceeded current assets by VND 91.920.795.112 (as of 31 December 2025, the amount was VND 82.637.628.725), which affects the Company's ability to pay its short-term debts. However, the Board of Directors and the Board of Management are confident that the Company faces no issues regarding its ability to settle current liabilities, as the majority of these liabilities relate to the state budget and employees. These are liabilities pending resolution and settlement by the competent state authorities.

6. Significant accounting judgements, estimates and assumptions

In preparing the Interim Financial Statements, the Board of Management has made assumptions and estimates that affect the figures for assets, liabilities, revenue and expenses. Actual results may differ from these estimates. The Board of Management assesses and updates these significant accounting judgements, estimates and assumptions on an ongoing basis based on historical experience and other relevant factors.

The estimates described below have been identified by the Board of Management as those that could have a material effect on the Financial Statements for the subsequent financial year should the underlying assumptions change.

Allowance for doubtful debts

The Company estimates the allowance for doubtful debts based on an assessment of the recoverability of individual receivable balances, taking into account debt ages, customers' financial condition. Uncertainty arises from forecasting customers' future ability to pay, particularly in a volatile economic environment.

As of 30 June 2026, the total balance of trade receivables was VND 3.740.883.717, of which the Company had established a provision of VND 2.549.676.157.

To mitigate credit risk, the Board of Management has implemented the following measures:

- Performing regular monitoring and collection of outstanding receivables;
- Requiring collateral or third-party guarantees for significant credit exposures;

- Reviewing customer credit limits on a quarterly basis; and
- Initiating legal proceedings or other legal enforcement actions against overdue receivables where appropriate.

Allowance for devaluation of inventories
The Company estimates the net realizable value of inventories based on estimated selling prices less estimated selling expenses. Uncertainty arises from fluctuations in market prices, changes in customer demand and the risk of inventory obsolescence.

To minimize risks, the Board of Management has implemented the following measures:
- Conducting quarterly inventory counts and quality assessments for inventories.
- Adjusting production plans in line with market demand;
- Implementing promotional programs to accelerate the sale of slow-moving inventories; and
- Diversifying distribution channels to expand market coverage.

Estimated useful lives and residual values of fixed assets
The Company estimates the useful lives of fixed assets based on technical assessments and actual operating experience. Uncertainty arises from technological developments, changes in utilization patterns and maintenance conditions that may differ from the original assumptions, resulting in actual useful lives being shorter or longer than initially estimated.

The Board of Management considers the likelihood of significant differences between the estimated and actual useful lives to be low for the majority of the Company's fixed assets.

The Board of Management has adopted the following measures:
- Reviewing and, where appropriate, revising estimated useful lives on an annual basis;
- Performing scheduled maintenance in accordance with technical requirements;
- Assessing assets for indicators of impairment at each reporting date in accordance with applicable accounting standards; and
- Planning timely replacement of assets to minimize disruptions to business operations.

Estimation of corporate income tax and deferred tax
The determination of income tax expense and deferred tax assets/tax liabilities requires the Board of Management to exercise judgement regarding the application of prevailing tax regulations, the probability of generating sufficient future taxable profits against which deferred tax assets can be utilized, and the potential outcomes of tax audits and assessments by the tax authorities.

Based on the Company's recent operating performance and the approved business plan, the Board of Management considers the likelihood that actual future taxable profits will be significantly lower than forecast to be low.

The Board of Management has adopted the following measures:
- Reviewing the recoverability of deferred tax assets on an annual basis;
- Consulting tax specialists regarding the application of tax regulations to complex transactions;
- Prepare a complete set of supporting documents to be ready for tax audits.
- Closely monitoring developments in tax legislation and updating tax estimates, where necessary, on a timely basis.

7. Subsequent events

From the end of the accounting period to the approval date of the Financial Statements, there are no material events which are required adjustments or disclosures in the Interim Financial Statements.

Approved on 12 August 2026

Tran Ngoc Thuy	**Tran Ngoc Thuy**	**Pham Phuoc Tai**
Preparer	**Accountant in Charge**	**Legal Representative**
		Authorized

CÔNG TY CỔ PHẦN CẤP NƯỚC CÀ MAU

Appendix: Statement of changes in owner's equity

Unit: VND

	Owner's capital	Investment and development fund	Other equity funds	Retained profit/Accumulated loss	Total
Beginning balance of the previous year	155.349.000.000	2.369.598.888	1.222.585.887	15.500.399.218	174.441.583.993
Profit in the previous period	-	-	-	11.472.270.170	11.472.270.170
Appropriation for funds in the previous period	-	213.117.465	426.234.930	(3.907.153.522)	(3.267.801.127)
2025 dividend distribution	-	-	-	(10.299.638.700)	(10.299.638.700)
Ending balance of the previous period	**155.349.000.000**	**2.582.716.353**	**1.648.820.817**	**12.765.877.166**	**172.346.414.336**
Beginning balance of the current year	155.349.000.000	2.582.716.353	1.648.820.817	20.084.084.447	179.664.621.617
Profit in the current period	-	-	-	10.700.030.269	10.700.030.269
Appropriation for funds in the current period	-	281.857.162	563.714.324	(5.167.381.300)	(4.321.809.814)
2025 dividend distribution	-	-	-	(13.608.572.400)	(13.608.572.400)
Ending balance of the current period	**155.349.000.000**	**2.864.573.515**	**2.212.535.141**	**12.008.161.016**	**172.434.269.672**

Approved on 12 August 2026

CÔNG TY CỔ PHẦN CẤP NƯỚC CÀ MAU
M.S.D.N: 2000101918 - C.T.C.P ★ P. TÂN THÀNH - T. CÀ MAU

Tran Ngoc Thuy	**Tran Ngoc Thuy**	**Pham Phuoc Tai**
Preparer	**Accountant in Charge**	**Legal Representative Authorized**