THE SOCIALIST REPUBLIC OF VIETNAM
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REGULATION
ON OPERATIONS OF THE SUPERVISORY BOARD
CA MAU WATER SUPPLY JOINT STOCK COMPANY

In 2026

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Ca Mau, June 29, 2026

REGULATION
ON OPERATIONS OF THE SUPERVISORY BOARD

Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019;

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Charter of Ca Mau Water Supply Joint Stock Company;

Pursuant to the Resolutions No. 09 /NQ-ĐHĐCĐ dated June 29, 2026, of the General Meeting of Shareholders;

The Supervisory Board promulgates the Regulation on Operations of the Supervisory Board of Ca Mau Water Supply Joint Stock Company, which comprises the following contents:

Chapter I
GENERAL PROVISIONS

Article 1. Scope of regulation and subject of application

1. Scope of regulation: Operating Regulation of the Supervisory Board prescribes the organizational structure, personnel, standards, conditions, rights, and obligations of the Supervisory Board and its members in accordance with the Law on Enterprises, Charter of the Company, and other relevant regulations.

2. Subject of application: This regulation applies to the Supervisory Board, members of the Supervisory Board, and relevant organizations and individuals.

Article 2. Operational principles of the Supervisory Board

The Supervisory Board works on the collective principle. Members of the Supervisory Board are personally responsible for their performance of assigned tasks and jointly responsible to the General Meeting of Shareholders for the work and decisions of the Supervisory Board.

Article 3. Interpretation of terms

1. " The General Meeting of Shareholders" means the highest competent authority of Ca Mau Water Supply Joint Stock Company, consisting of all shareholders with voting rights.

2. "Company" means Ca Mau Water Supply Joint Stock Company;

3. "Charter" means the Charter in force of Ca Mau Water Supply Joint Stock Company.

4. "Board of Directors" means the Board of Directors of Ca Mau Water Supply Joint Stock Company.

5. "Supervisory Board" means the Supervisory Board of Ca Mau Water Supply Joint Stock Company.

6. "Executive Board", "executives" means the General Director, Deputy General Director, and Chief Accountant.

7. "Company's managers" means the Chairman of the Board of Directors, members of the Board of Directors, the General Director, and the Person in charge of corporate governance.

8. "Related person" means any individual or organization as prescribed in Clause 46, Article 4 of the Law on Securities.

9. Shareholders means any individual or organization owning at least one share of the Company.

10. Internal information of the Company means all data, documents, figures, plans, reports, files, or other information created, owned, or managed by the Company that has not been publicly disclosed.

Chapter II
MEMBERS OF THE SUPERVISORY BOARD

Article 4. Rights, obligations, and responsibilities of members of the Supervisory Board

1. Comply with the law, the Company's Charter, resolutions of the General Meeting of Shareholders, and professional ethics in exercising assigned rights and obligations.

2. Perform the assigned rights and obligations honestly, prudently, and to the best of one's ability in order to ensure the maximum lawful interests of the Company.

3. Be loyal to the interests of the Company and shareholders; refrain from abusing position or authority and using the information, know-how, business opportunities, or other assets of the Company for personal gain or to serve the interests of other organizations or individuals.

4. Other rights and obligations as prescribed by the Law on Enterprises and the Company's Charter.

5. In case of violations against regulations in Clauses 1, 2, 3, and 4 of this article causing damage to the Company, members of the Supervisory Board must be personally or jointly liable for compensation. Income and other benefits obtained by members of the Supervisory Board from the violation must be returned to the Company.

6. If the Supervisory Board has committed a violation in exercising assigned rights and obligations, a written notice must be sent to the Supervisory Board requesting the violator to stop violations and take remedial measures.

Article 5. Term of office and number of members of the Supervisory Board

1. The Supervisory Board consists of 03 members. The office term of each member of the Supervisory Board shall not exceed 05 years, and they may be re-elected for an unlimited number of terms.

2. More than half of the members of the Supervisory Board must reside in Viet Nam.

3. If the members of the Supervisory Board end their office term at the same time and the members for the new term have not yet been elected, the members whose terms have expired shall continue to exercise their rights and duties until the new members are elected and assume their positions.

Article 6. Criteria and conditions for members of the Supervisory Board

1. Members of the Supervisory Board must meet the following criteria and conditions:

a) Not fall under the cases specified in Clause 2, Article 17 of the Law on Enterprises;

b) Have professional training in economics, finance, accounting, auditing, law, business administration, or a major suitable to the Company's operations;

c) Not being a relative of any member of the Board of Directors, Executive Board, or Person in charge of corporate governance;

d) Not being a member of the Board of Directors, Executive Board, or Person in charge of corporate governance; not necessarily being a shareholder or an employee of the Company;

e) Not hold any position within the Company’s accounting or finance department;

f) Not being a partner or an employee of the approved auditing organization that has audited the Company’s financial statements within the 03 consecutive preceding years.

2. In addition to the criteria and conditions stipulated in Clause 1 of this article, members of the Supervisory Board shall not be relatives of the representative of state capital or organization capital at the Company.

Article 7. Head of the Supervisory Board

1. The Head of the Supervisory Board shall possess a university degree or higher in economics, finance, accounting, auditing, law, business administration, or other majors relevant to the business operations of the Company.

2. The Head of the Supervisory Board shall be elected by the Supervisory Board from among its members; the Head of the Supervisory Board may work on a full-time or part-time basis; the election, dismissal, and removal shall follow the majority principle.

3. Rights and obligations of the Head of the Supervisory Board are specified in the Company's Charter.

Article 8. Nomination and candidacy for members of the Supervisory Board

1. Shareholders or groups of shareholders owning 10% or more of the total common shares have the right to nominate candidates to the Supervisory Board. The nomination shall be carried out as follows:

a) Ordinary shareholders forming a group to nominate candidates to the Supervisory Board must notify the attending shareholders of the group meeting before the opening of the General Meeting of Shareholders;

b) Based on the number of members of the Supervisory Board, the shareholders or group of shareholders specified in this clause shall be entitled to nominate one or several candidates as decided by the General Meeting of Shareholders. If the number of candidates nominated by the shareholder or group of shareholders is lower than the number they are entitled to nominate, the remaining candidates shall be nominated by the Board of Directors, the Supervisory Board, and other shareholders.

2. In case the number of candidates for the Supervisory Board through nomination and candidacy is insufficient, the incumbent Supervisory Board may nominate additional candidates or organize the nomination in accordance with the Internal Regulations on Corporate Governance and the Operating Regulations of the Supervisory Board. The introduction of additional candidates by the incumbent Supervisory Board must be clearly announced before the General Meeting of Shareholders votes to elect members of the Supervisory Board in accordance with the law.

Article 9. Election, dismissal, and removal of members of the Supervisory Board

1. The election, dismissal, and removal of members of the Supervisory Board fall under the authority of the General Meeting of shareholders.

2. The voting to elect members of the Supervisory Board must be conducted by the method of cumulative voting, whereby each shareholder has a total number of votes corresponding to the total number of owned shares multiplied by the number of members to be elected to the Supervisory Board. Shareholders have the right to pool all or part of their total votes for one or several candidates. Elected candidates shall be determined by vote count, from highest to lowest, starting with the candidate with the highest votes until reaching the number of members specified in the Company's Charter. In case 02 or more candidates receive the same number of votes for the last seat of the Supervisory Board, a re-election shall be conducted among the candidates with equal votes, or selected according to the criteria specified in the election regulations or the Company's Charter.

Article 10. Cases of dismissal or removal of members of the Supervisory Board

1. The General Meeting of Shareholders shall dismiss any member of the Supervisory Board in the following cases:

a) No longer satisfy the criteria and conditions to be a member of the Supervisory Board as specified in Article 169 of the Law on Enterprises;

b) A resignation letter is submitted and then approved;

c) Other cases as prescribed by law.

2. The General Meeting of Shareholders shall remove members of the Supervisory Board in the following cases:

a) Fail to fulfill assigned tasks and duties;

b) Fail to exercise their rights and obligations for 06 consecutive months, except in force majeure events;

c) Commit multiple or serious violations against the obligations of a Supervisory Board member as prescribed by the Law on Enterprises;

d) Other cases as prescribed in the resolutions by the General Meeting of Shareholders.

3. A member of the Supervisory Board shall be automatically dismissed upon the expiration of their office term.

Article 11. Notice of election, dismissal, and removal of members of the Supervisory Board

1. In case candidates for the Supervisory Board have been identified, the Company must disclose information about such candidates at least 10 days before the opening date of the General Meeting of Shareholders on the Company's website so that shareholders can find out these candidates before voting. Candidates for the Supervisory Board must have a written commitment to the truthfulness and accuracy of their personal information disclosed and commit to performing their duties honestly, prudently, and in the best interests of the Company if elected as a member of the Supervisory Board. Disclosed information related to candidates for the Supervisory Board includes:

a) Full name, date of birth;

b) Qualifications;

c) Working experience;

d) Other managerial positions;

đ) Interests related to the Company and its related parties;

e) Other information at the request of the Company from time to time;

g) The Company shall be responsible for information disclosure about the organizations in which the candidates hold managerial positions and the interests related to the organizations of the candidates (if any)

2. The announcement of results on the election, dismissal, and removal of Supervisory Board members shall be implemented in accordance with regulations on information disclosure.

Chapter III
THE SUPERVISORY BOARD

Article 12. Rights, obligations, and responsibilities of the Supervisory Board

1. The Supervisory Board shall supervise the Board of Directors, the General Director, and other executives in managing and operating the Company.

2. Inspect the rationality, legality, truthfulness, and level of prudence in the management and operation of business activities; the systematicity, consistency, and appropriateness of accounting, statistics, and preparation of financial statements.

3. Control risks in functional areas of the Company, such as administration, finance, accounting, sales, and technology; provide warnings or request the Board

of Directors and General Director to take remedial solutions to optimize corporate performance.

4. Appraise the completeness, legality, and truthfulness of the reports on business performance, semi-annual and annual financial statements, and the reports on governance assessment of the Board of Directors, and present appraisal reports at the annual General Meeting of Shareholders. Review contracts and transactions with related persons within the approval authority of the Board of Directors or the General Meeting of Shareholders, and provide recommendations on contracts and transactions requiring approval from the Board of Directors or the General Meeting of Shareholders.

5. Review, inspect, and evaluate the effectiveness and efficiency of the internal systems of supervision, audit, risk management, and early warning.

6. Examine accounting books, accounting records, and other documents of the Company, as well as the management and governance of the Company's operations when deemed necessary, or under resolutions of the General Meeting of Shareholders, or at the request of shareholders or a group of shareholders specified in Clause 2, Article 115 of the Law on Enterprises.

7. At the request of a shareholder or a group of shareholders as prescribed in Clause 2, Article 115 of the Law on Enterprises, the Supervisory Board shall inspect within 07 working days from the date of receiving the request. Within 15 days from the completion of the inspection, the Supervisory Board must report on the inspected issues to the Board of Directors and the shareholders or group of shareholders as requested. The inspection by the Supervisory Board under this Clause shall neither obstruct the normal operations of the Board of Directors nor interrupt the management of the Company's business activities.

8. Recommend to the Board of Directors or the General Meeting of Shareholders the measures of amendment, supplement, and improvement of the organizational structure of management, supervision, and governance of business activities.

9. In case of detecting any member of the Board of Directors, the General Director, or other managers of the Company violating the provisions of Article 165 of the Law on Enterprises, the Supervisory Board shall immediately notify the Board of Directors in writing, requesting the violator to cease the violation and tạe remedial solutions.

10. Attend and participate in discussions at the General Meetings of Shareholders, meetings of the Board of Directors, and other meetings of the Company.

11. Employ independent consultants or internal audit departments of the Company to perform assigned tasks.

12. The Supervisory Board may consult with the Board of Directors before submitting reports, conclusions, and recommendations to the General Meeting of Shareholders.

13. Inspect specific matters related to the management and operation of the Company at the request of shareholders.

14. Propose and recommend to the General Meeting of Shareholders for approval the list of accredited auditing organizations to audit the Company's financial statements; decide the approved auditing organization to inspect the Company's activities, and dismiss the approved auditor when deemed necessary.

15. Take responsibility to shareholders for its supervisory activities.

16. Supervise the financial situation of the Company and the compliance with the law in the activities of the Board members, the General Director, and other managers.

17. Ensure coordination with the Board of Directors, the General Director, and shareholders.

18. In case of detecting any violation of the law or the Company's Charter by any member of the Board of Directors, the General Director, or other executives, the Supervisory Board must notify the Board of Directors in writing within 48 hours, requesting the violator to cease the violation and provide remedial solutions.

19. Develop, amend, and supplement the Regulation on Operation of the Supervisory Board and submit it to the General Meeting of Shareholders for approval.

20. Report to the General Meeting of Shareholders in accordance with the Law on Enterprises, the Law on Securities, and related regulations.

21. Request the Board of Directors to convene an extraordinary General Meeting of Shareholders as prescribed by law.

22. Replace the Board of Directors in convening the General Meeting of Shareholders within 30 days in case the Board of Directors fails to convene the General Meeting of Shareholders as prescribed in Clause 3, Article 140 of the Law on Enterprises.

23. Request the Chairperson of the Board of Directors to convene the meetings of the Board of Directors as prescribed by law.

24. Review, extract, and copy part or all of the declarations of the List of affiliated persons and related interests as specified in Clause 1 and Clause 2, Article 164 of the Law on Enterprises.

25. Witness the Board of Directors counting votes and preparing the vote-counting minutes, if requested by the Board of Directors, in case of collecting written opinions of shareholders to adopt resolutions of the General Meeting of Shareholders.

26. The Head of the Supervisory Board shall direct the election of the Chair of the General Meeting of Shareholders in case the Chairman is absent or temporarily incapacitated, and the remaining Board of Directors members fail to elect a Chair. In this case, the person with the highest votes shall act as the Chair of the meeting.

27. Be entitled to attend seminars and professional training courses.

28. Other rights and obligations as prescribed by the Law on Enterprises, the Company's Charter, and resolutions of the General Meeting of Shareholders.

Article 13. Right to be provided with information of the Supervisory Board

1. Documents and information must be sent to the members of the Supervisory Board at the same time and in the same manner as provided to the members of the Board of Directors, including:

a) Meeting notices, opinion collection forms for the members of the Board of Directors, and accompanying documents;

b) Resolutions, decisions, and meeting minutes of the General Meeting of Shareholders and the Board of Directors;

c) Reports of the General Director submitted to the Board of Directors or other documents issued by the Company.

2. Members of the Supervisory Board are entitled to access the files and documents of the Company archived at the head office and affiliated units; they have the right to visit the workplaces of managers and employees of the Company during working hours.

3. The Supervisory Board shall have the right to request the Board of Directors, members of the Board of Directors, the General Director, and other managers to provide complete, accurate, and timely information and documents regarding the management, operation, and business activities of the Company.

Article 14. Responsibilities of the Supervisory Board in convening an extraordinary meeting of the General Meeting of Shareholders

1. The Supervisory Board is responsible for convening the General Meeting of Shareholders instead of the Board of Directors within 30 days in case the Board of Directors fails to convene the General Meeting of Shareholders under the following circumstances:

a) The number of remaining members of the Board of Directors or the Supervisory Board is lower than the minimum number prescribed by law;

b) At the request of a shareholder or a group of shareholders as specified in Clause 2, Article 115 of the Law on Enterprises;

c) Upon the request of the Supervisory Board to convene an extraordinary General Meeting of Shareholders, but the Board of Directors fails to do so.

2. In case the Supervisory Board fails to convene the General Meeting of Shareholders as prescribed, the Supervisory Board shall be liable for compensation for any damages incurred by the Company.

3. All expenses for convening and conducting the General Meeting of Shareholders as specified in Clause 1 of this article shall be paid by the Company.

Chapter IV
MEETINGS OF THE SUPERVISORY BOARD

Article 15. Meeting of the Supervisory Board

1. The Supervisory Board must meet at least two (02) times a year; the number of attending members shall be at least two-thirds (2/3) of the total members of the Supervisory Board.

2. The Supervisory Board shall have the right to request members of the Board of Directors, the General Director, and the representative of the approved independent auditing unit to attend and answer matters that need to be clarified.

Article 16. Meeting minutes of the Supervisory Board

Meeting minutes of the Supervisory Board must be detailed and clear. The minute-taker and members of the Supervisory Board attending the meeting must sign the minutes. The meeting minutes of the Supervisory Board must be archived to determine the responsibilities of each member of the Supervisory Board.

Chapter V
REPORTING AND DISCLOSURE OF BENEFITS

Article 17. Submission of annual reports

Reports of the Supervisory Board at the General Meeting of Shareholders include the following:

1. Reports on the business results of the Company, the performance of the Board of Directors, and the General Director are submitted to the General Meeting of Shareholders for approval at the annual meetings.

2. Self-assessment report on the performance of the Supervisory Board and its members.

3. Salaries, remunerations, operating expenses, and other benefits of the Supervisory Board and each member as prescribed in Article 172 of the Law on Enterprises and the Company's Charter.

4. Summary of meetings and the conclusions and recommendations of the Supervisory Board; results of supervision of the Company's operations and financial situation.

5. Results of supervision over the Board of Directors, the General Director, and other executives.

6. Results of assessment on the coordination between the Supervisory Board and the Board of Directors, the General Director, and shareholders.

7. Proposals and recommendations to the General Meeting of Shareholders for approval of the list of accredited auditing organizations to audit the Company's financial statements; the approved auditing organization to inspect the Company's activities, and the dismissal of the approved auditors when deemed necessary.

Article 18. Salary, remuneration, bonus, and other benefits

1. Members of the Supervisory Board shall be paid salaries, remunerations, bonuses, and other benefits as decided by the General Meeting of Shareholders. The General Meeting of Shareholders shall decide the total amount of salaries, remunerations, bonuses, other benefits, and the annual operating budget of the Supervisory Board.

2. Members of the Supervisory Board shall be reimbursed for reasonable expenses for meals, accommodation, travel, and the use of independent consulting services. The total amount of such remunerations and expenses shall not exceed the total annual operating budget of the Supervisory Board approved by the General Meeting of Shareholders, unless otherwise decided by the General Meeting of Shareholders.

3. Salaries and operating expenses of the Supervisory Board shall be included in the Company's business expenses in accordance with the law on corporate income tax and other relevant legal provisions, and must be recorded as a separate item in the Company's annual financial statements.

Article 19. Disclosure of related interests

1. Members of the Supervisory Board must declare to the Company about their related interests, including:

a) Names, enterprise code, head office address, and business lines of the enterprises in which they are the owners or hold contributed capital or shares; percentage and date of such ownership.

b) Names, enterprise code, head office address, and business lines of the enterprise in which their related persons act as the owner, or jointly or separately possess contributed capital or shares more than 10% of the charter capital.

2. The declaration specified in Clause 1 of this article must be performed within 07 working days from the date the related interest arises; any amendment or supplementation must be notified to the Company within 07 working days from the occurrence date of the corresponding amendment or supplementation.

3. Members of the Supervisory Board and their related persons may only use information obtained from their positions to serve the interests of the Company.

4. Members of the Supervisory Board and their related persons shall not use or disclose internal information to others to perform related transactions.

5. Members of the Supervisory Board shall notify the Board of Directors and the Supervisory Board in writing of transactions between the Company, its subsidiaries, or other companies in which the Company holds over 50% of the charter capital and such members or their related persons as prescribed by law.

6. Transactions between the Company and members of the Supervisory Board and their related individuals or organizations shall not be void in the following cases:

a) For transactions with a value less than or equal to 20% of the total asset value recorded in the most recent financial statements, important contents of such contracts or transactions, as well as the relationships and interests of the members of the Supervisory Board, have been reported to and approved by the Board of Directors by a majority vote of the Board members without related interests;

b) For transactions with a value or arising value within 12 months from the date of the first transaction exceeding 20% of the total asset value recorded in the most recent financial statements, important contents of such transactions, as well as the relationships and interests of the members of the Supervisory Board, have been disclosed to shareholders and approved by the General Meeting of Shareholders by the votes of shareholders who have no related interests.

Chapter VI
RELATIONSHIPS OF THE SUPERVISORY BOARDS

Article 20. Relationship between members of the Supervisory Board

The relationship between the members of the Supervisory Board is independent from one another, not interdependent, but they shall work in coordination and collaboration on common tasks to ensure the proper fulfillment of their responsibilities, rights, and mandates as prescribed by law and the Company's Charter. The Head of the Supervisory Board acts as the coordinator for the collective duties of the Supervisory Board, but does not have the authority to dominate or control other members.

Article 21. Relationships with the Board of Directors, the General Director, and the Executive Board

1. The Supervisory Board is independent from the Board of Directors, the General Director, and the Executive Board. It acts as the entity to supervise the functions of the Board of Directors, the General Director, and the Executive Board.

2. The operational coordination among the Board of Directors, the Supervisory Board, the General Director, and the Executive Board is stipulated in Article 22 of the Internal Regulations on Corporate Governance of the Company.

Article 22. Relationship with shareholders

1. The Supervisory Board reports at the General Meeting of Shareholders in accordance with the Law on Enterprises, the Law on Securities, and other related regulations.

2. The inspection results requested by shareholders or groups of shareholders in accordance with Clause 5, Article 12 of this Regulation (if any).

Article 23. Relationship with the internal audit unit

Exercise rights and obligations regarding internal audit in accordance with the Law on Enterprises, relevant legal provisions, and internal management regulations of the Company.

Chapter VII
IMPLEMENTATION PROVISIONS

Article 24. Amendments and supplements

1. In the event of changes in legal regulations concerning the Company's operations, the Supervisory Board shall consult with the Board of Directors before amending or supplementing the Regulations to ensure consistency with the law.

2. Any amendments or supplements to the Regulations on the Operation of the Supervisory Board shall be drafted by the Supervisory Board and submitted to the General Meeting of Shareholders for approval.

Article 25. Implementation

1. The Supervisory Board is responsible for organizing, deploying, and implementing this Regulation.

2. Members of the Board of Directors, the Executive Board, and related units and individuals shall comply with this Regulation for coordinated implementation.

Article 26. Effectiveness

1. The Operating Regulation of the Supervisory Board of Ca Mau Water Supply Joint Stock Company comprises 07 chapters and 26 articles, which shall take effect from June 29, 2026.

This Regulation replaces the Operating Regulation of the Supervisory Board approved under Resolution No. 01/NQ-ĐHĐCĐ dated June 25, 2021, by the 2021 Annual General Meeting of Shareholders.

2. In the event that certain legal provisions concerning the activities of the Supervisory Board are not covered by this Regulation, or if new legal regulations or the Company's Charter differ from the provisions of this Regulation, such regulations and Charter shall automatically apply and govern the operations of the Supervisory Board./.

On behalf of SUPERVISORY BOARD
HEAD OF THE BOARD

M.S.D.N: 2000101918-C.T.C.P
CÔNG TY
CỔ PHẦN
CẤP NƯỚC
CÀ MAU
P. TÂN THÀNH-T. CÀ MAU

Nguyen Thi My Huyen